

Minutes

Beloit Community Development Authority

100 State Street, Beloit WI 53511

May 9, 2012

4:15 P.M.

The special meeting of the City of Beloit Community Development Authority was held on Wednesday, May 9, 2012 in the Forum at City Hall, 100 State Street.

1. Call to Order and Roll Call

Meeting was called to order by Commissioner Johnson at 4:30 p.m.

Present: Commissioners Adama, Johnson, Luebke, and Jacobs

Absent: Commissioners Simpkins and Leavy

Staff Present: Cathy Pollard, Teri Downing, and Julie Christensen

2. Citizen Participation

None.

3. Review and Consideration of Initial Resolution No. 2012-18, Authorizing the Issuance of Lease Revenue Bonds of the Community Development Authority of the City of Beloit, Series 2012

Paul York presented the resolution. The bonds are being used to finance capital improvements in the City's Tax Increment District # 5. He explained that this is a private placement bond issue with Robert W. Baird.

Motion was made by Commissioner Luebke, seconded by Commissioner Jacobs to approve the resolution. A roll call vote was held, and the motion carried with a vote of 4-0.

4. Review and Consideration of Resolution 2012-19, Accepting an Offer to Purchase for 1157 Elm Street

Teri Downing presented the staff report and recommendation.

Motion was made by Commissioner Jacobs, seconded by Commissioner Luebke to approve the resolution. Motion carried with a vote of 4-0.

5. Review and Consideration of Resolution 2012-20, Authorizing the Community Development Authority to Purchase 823 Garfield Avenue

Teri Downing presented the staff report and recommendation.

Commissioner Luebke asked how much we could sell the house for. Teri Downing indicated that the real estate agent said we could sell the house for \$60,000.

Motion was made by Commissioner Adama, seconded by Commissioner Luebke. Motion carried with a vote of 4-0.

5. Presentation of the amended Administrative Plan for the Housing Choice Voucher Program
Cathy Pollard presented the plan. Cathy explained that there are two manuals that guide what the Housing Authority can do: one for Section 8 and one for Public Housing. We are amending the Section 8 Administrative Plan now to address the use of the nine houses we had planned to sell as part of Phase 2 and 240 Portland Avenue as Project Based Section 8. Cathy explained that a 30-day public review is required before the plan can be approved. The Board will vote on the plan at its June 27 meeting.

Commissioner Adama asked if we had additional people to live in these units. Cathy Pollard indicated that we did.

6. Adjournment
Motion was made by Commissioner Luebke, seconded by Commissioner Adama to adjourn the meeting. Meeting was adjourned at 4:37 p.m.