

www.ci.beloit.wi.us

Economic & Housing Development

REPORT TO THE COMMUNITY 2005

Larry N. Arft, City Manager



Gateway Projects









GATEWAY PROJECTS 2006

- Specialty Machine Tool Company
 - 10,000 Square Feet 15 jobs
- Negotiations continue with two other potential users





I-90 Business Park Projects and Milwaukee Road Corridor



Willowbrook Village
66,000 Square Foot
Retail/Commercial Center
\$1.4 Million



CB Distributors Expansion - New Construction

56,000 sq.ft. Office and Warehouse Bldg.

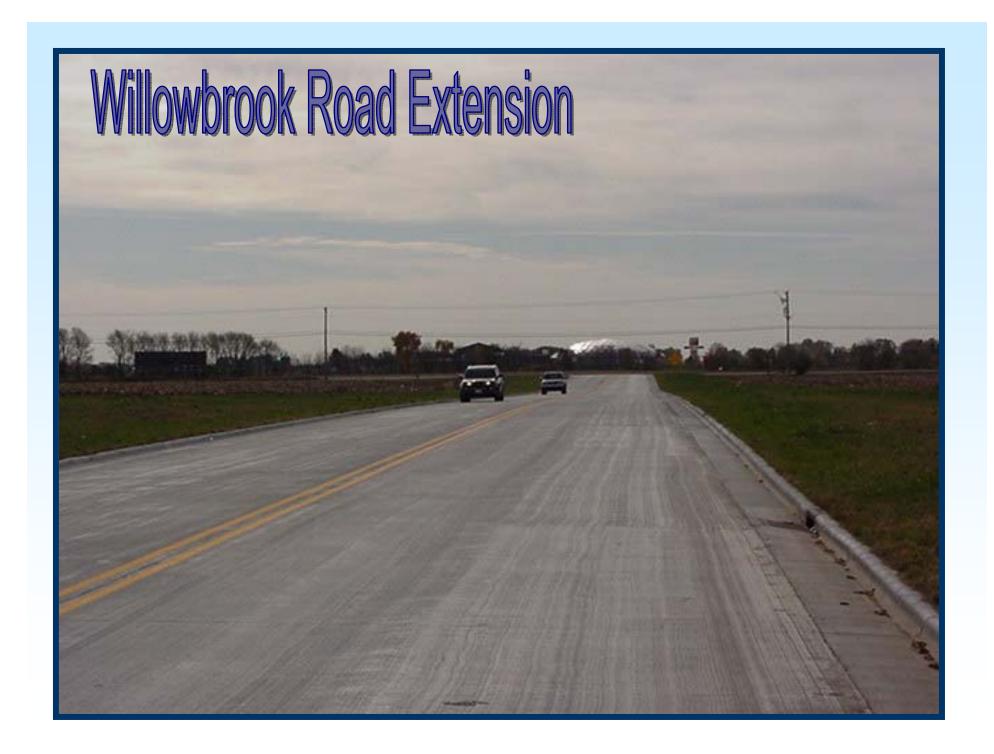
\$2 Million





















West Side

Whipple and Madison General Dollar Store - Under Construction







City Center Development





Woolworth
Building Renovation
~Renderings~





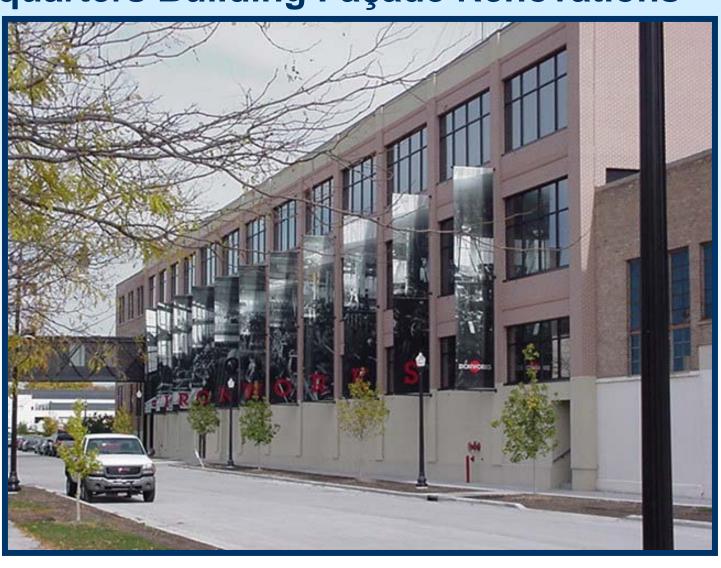




New mixed-use
Riverfront Development
*45,000 sq.ft.
*\$3.5 Million



Iron Works Kerry Occupies Former Beloit Corporation Headquarters Building Façade Renovations









Ace Hardware Relocation – 400 Block of Broad Street Opens Riverfront, Creates a Downtown Retail Anchor 15,000 Square Feet \$1 Million Investment



Casino Project

1/28/05 - Draft Environmental Impact Statement Completed

1/31/05 - City extends option on land proposed for development

2/07/05 - City reaffirms support for project

2/22/05 - Public meeting for comments: 7pm at Aldrich Middle School

3/14/05 - Written comments due by, and public comment period ends

10/30/05 - Response to comments by BIA and Tribes

TBA - Final Environmental Impact Statement Published

TBA - Final Determination

TBA - Application to Secretary Norton at Dept. of Interior

TBA - Negotiation of Compact with Governor Doyle

2004 Economic Development Re-cap

- New Businesses 23
- New Jobs 98
- Total New Square Footage Developed
 127,594 sq. ft.
- Total Investment \$14,744,789



Growth In Assessed Value

2004 2005

= 3% = 3%

Increased Value of Current Property = 3% = 5%

Total Increase

New Construction

= 6% = 8%





Residential Development

ROCK RIDGE West Side George Ruff - Oakfield Development 270 Acres 222 Dwelling Units



WEST GRAND IN FILL PROJECT 2 Units Complete 2 Under Construction Visionary Structures, Inc.



Gateway Estates ~Gateway~ 100 Apartments \$6.3 Million







Eagles Ridge West - Gateway -



16 Single Family
Residential Lots
14 Houses
Constructed or in
Process of Being
Constructed
\$2.7 Million

Eagles Ridge ~Gateway~ 40 Single Family Units



Blackhairs

Blackhairs

Figure Income View 1990

Figure Income View 199

1st Phase Infrastructure

Fuller's Woods

32 Condominiums – 10 Condominiums are constructed





Maple Avenue Project – Infrastructure Complete



Neighborhood Initiative 850 Bluff Sold for \$105,000



Walnut Grove Subdivision

15 Acres/ 65 Dwelling Units













New Residential

2004

8 4-Unit Condos = **32** Units

70 Single Family = **70** Units

9 2-Unit Condo's = 18 Units

O Multi-Family Units

Total Units = 120

2005

0 4-Unit Condos = **0** Units

31 Single Family = **31** Units

5 2-Unit Condo's = **10** Units

11 Multi-Family = 172 Units

Total Units = 213

Thank You!

Questions?

