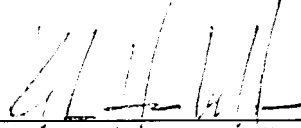




**PROCEEDINGS OF THE BELOIT CITY COUNCIL
Special Joint Meeting with the
Greater Beloit Economic Development Corporation Board of Directors
605 Eclipse Boulevard, Beloit, WI 53511
Monday, December 22, 2014**

Presiding: Mark Spreitzer
Present: Sheila De Forest, Charles Haynes, Ana Kelly, Chuck Kincaid and David F. Luebke
Absent: Regina Hendrix

1. City Council President Spreitzer called the meeting to order at 5:03 p.m. in the Community Room at the Beloit Public Library
2. Greater Beloit Economic Development Corporation Board of Directors President Jeff Klett called the meeting to order at 5:03 p.m.
3. City Manager Larry Arft and Economic Development Director Andrew Janke presented a resolution approving a **Development Agreement** between the City of Beloit, the Greater Beloit Economic Development Corporation and Pratt Industries, Inc. Mr. Janke presented background information regarding the project including site selection; WEDC, City, and GBEDC incentive packages; and the development agreement. He noted that the company will construct a manufacturing facility in the City's Gateway Business Park and create 140 new jobs. Councilor De Forest asked about the overnight construction noise referred to in the development agreement. Mr. Janke said that the company is planning to pour the building foundation at night in order to meet the aggressive construction timeline. He said that the company will attempt to mitigate construction noise by creating a ring road so trucks do not have to back up. Mr. Arft said that the construction manager will meet with the neighboring residential property owners before construction begins. Councilor Luebke made a motion to adopt the resolution, and Councilor Kincaid seconded. The motion carried by unanimous roll call vote 6-0. The GBEDC Board of Directors moved, seconded, and adopted the resolution by unanimous roll call vote (with one abstention). File 8670
4. Mr. Janke presented a resolution authorizing the City Manager to submit an application for a **Transportation Economic Assistance (TEA) Grant** from the Wisconsin Department of Transportation. He indicated that the grant would cover half of the cost of the rail spur needed for this project. Councilor De Forest asked who would be responsible for the cost if the grant is denied, and Mr. Janke said that the company is responsible to make up the difference per the development agreement. He added that the State has been very supportive of this project and that it is very likely the grant will be approved. Councilor De Forest made a motion to adopt the resolution, and Councilor Kelly seconded. The motion carried 6-0. File 8670
5. Mr. Janke presented a GBEDC Resolution approving a **Grant Agreement** between the Greater Beloit Economic Development Corporation and Pratt Industries, Inc. The GBEDC Board of Directors moved, seconded, and adopted the resolution by unanimous roll call vote (with one abstention).
6. At 5:27 p.m., Councilor Luebke made a motion to adjourn the City Council meeting. Councilor De Forest seconded, and the motion carried. The GBEDC Board of Directors moved, seconded, and adjourned the meeting.



Rebecca Houseman LeMire, City Clerk