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GBEDC Announces Sale of Property for Planned Amazon Warehouse Distribution Facility

Dec. 19, 2019 - Significant work has begun on an economic development project in the City of Beloit, reaching a major milestone in the project today.

The Greater Beloit Economic Development Corporation sold the property at the southeast corner of Gateway Boulevard and Colley Road to Peyton Paisley WI, LLC. The 80-acre property closed today at a sale price of \$80.

Development has already started at the property as the builders are constructing a 1 million square-foot warehouse distribution facility. The project was started by Seefried Industrial Properties, which has assigned its interest in the property to Peyton Paisley WI, LLC, a division of USAA.

While the GBEDC and the City of Beloit can now confirm the planned tenant is Amazon, additional details about the total economic impact to the greater Beloit community, including the total number of jobs and project timeline, will be announced by the company in January 2020.

“We are thrilled that Amazon chose the Gateway Business Park to build in the stateline area,” said Greater Beloit Economic Development Corporation Executive Director Andrew Janke. “A lot of hard work went into making this project a reality, and we certainly look forward to the positive impacts on the Beloit economy.”

This project is located in the Gateway Business Park, which broke ground in 2001. The diverse, mixed-use business park is home to several distribution/warehouse and manufacturing companies.

There are no City subsidies to support this project.

“This development would not only provide our community with jobs and increased property value, but also a valued relationship with a household name,” said City Manager Lori Curtis Luther. “A project of this magnitude is certainly a game changer for Beloit.”

The Greater Beloit Economic Development Corporation and the City of Beloit will be available for interviews on this important project after Amazon publicly announces the economic impact early next year.

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About the Gateway Business Park: As home to one of Wisconsin's first officially designated "shovel-ready sites" or certified distribution / manufacturing sites, Greater Beloit's portfolio of available industrial real estate in Beloit has the diversity to meet footprint needs.

With the entire park being either owned by the City of Beloit or the Greater Beloit Economic Development Corporation, developer of choice and speed-to-market are standard offerings - regardless of project size. Adjacent access to three interstates, interstate visibility, rail service, home to globally and nationally recognized companies, and ample modern utilities (some offering redundant power) are offered as certified "shovel ready sites." Flexible lot sizing is offered for sites starting as small as 2 acres at this outstanding Beloit location.

The Gateway Business Park is a mixed-use development located just north of the Wisconsin/Illinois border at the intersection of I-39/90 and I-43. The park is located within the City's Development Opportunity Zone, which offers income tax credits to developers, financiers, and corporations that invest or locate in this great Beloit location.

Gateway Business Park industrial sites are zoned either M-1 or M-2 and are fully improved.

Companies located in the Gateway Business Park include Kerry, Staples Order Fulfillment Center, Kettle Foods, The Morse Group, Specialty Tools, Alliance Development, NorthStar Medical Radioisotopes, Chicago Fittings, G5 Brewing Co. and Pratt Industries.