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## CITY MANAGER

## FOR IMMEDIATE RELEASE

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## Beloit City Council Approves Land Sale for Future G5 Brewing Co. Expansion

March 22, 2022 - The Beloit City Council approved the sale of 4 acres of city-owned property in the Gateway Business Park during its meeting on Monday, March 21, 2022.

The land at 1801 Gateway Blvd. will be sold to the owners of Gateway Brewing Company (G5 Brewing), 1895 Gateway Blvd. The company plans to construct a barrel aging structure that could also be used as an event space with a tap room. The structure is anticipated to be between 5,000 and 6,000 square feet.

The land sale is for \$10,000 per acre at a total cost of \$40,000. Closing is anticipated by May 31, 2022, with development to begin in fall 2022.

"G5 Brewing Company has been a significant addition to the diverse offerings in the Gateway Business Park," said City Manager Lori Curtis Luther. "The City of Beloit will benefit from this quality development and increased property values over time."

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