

## Minutes

### Beloit Community Development Authority

Parker Bluff - 220 Portland Avenue, Beloit, WI 53511

October 9, 2019

4:30 P.M.

The special meeting of the City of Beloit Community Development Authority was held on Wednesday, October 9, 2019 in the Community Room of Parker Bluff Apartments, 220 Portland Avenue.

1. **Call to Order and Roll Call:**

Meeting was called to order by Commissioner Baker at 4:36 p.m.

**Present:** Commissioners Baker, Ellison, Forbeck, Kenitzer, Leavy and Murray

**Absent:** None

**Staff Present:** Julie Christensen, Clinton Cole and Ann Purifoy

2. **Public Comment**

None

3. **Housing Authority:**

a. **Consideration of Resolution 2019-25 Approving the 2020 Beloit Housing Authority Operating Budget**

Clinton Cole, Beloit Housing Authority Director, presented the staff report and recommendation.

Clint explained the anticipated revenue line items of the 2020 Operating Budget. He explained that Gross Potential Rent is projected to be down almost \$11K from last year due to project-based rental accounts being down. We do not receive capital funds for these units, only rental income.

He indicated that we anticipate the Operating Subsidy to be down more than \$15K. This will most likely continue to go down every year as HUD gets out of the public housing business. HUD is making a push for housing authorities to look for alternate funding for public housing. One option is a program called Rental Assistance Demonstration, or RAD, which seeks to preserve public housing by providing Public Housing Agencies (PHAs) with access to more stable funding to make needed improvements to properties.

Commissioner Ellison moved and Commissioner Leavy seconded a motion to approve Resolution 2019-25. Motion carried unanimously.

b. **The Community Development Authority will adjourn into closed session pursuant to 19.85(1)(e) Wis. Stats., for the purpose of deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public**

business, whenever competitive or bargaining reasons require a closed session, in particular to discuss the potential sale of 756 Tenth Street. The Community Development Authority may reconvene and take action on an item discussed in closed session.

Commissioner Forbeck moved and Commissioner Murray seconded a motion to adjourn into closed session at 5:09 p.m. Motion carried unanimously.

Commissioner Forbeck moved and Commissioner Ellison seconded a motion to reconvene the Special Meeting at 5:19 p.m. Motion carried unanimously.

Commissioner Forbeck moved and Commissioner Ellison seconded a motion to approve Resolution 2019-26. Motion carried unanimously.

4. **Adjournment:**

Motion by Commissioner Baker and seconded by Commissioner Leavy to adjourn at 5:20 p.m. Motion carried.

Respectfully submitted, Ann Purifoy