

Division of Community and
Housing Services
City Hall
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Beloit, Wisconsin 53511

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COMMUNITY DEVELOPMENT DEPARTMENT

NOTICE TO THE PUBLIC

The City of Beloit is a partner in the Rock County HOME Consortium. As a result, the City of Beloit expects to receive \$211,000 in HOME Investment Partnership (HOME) project funds and \$21,000 in HOME Administrative funds in 2024. The City also anticipates using existing program income and prior year funds for a total of \$1,611,703.

The Community Development Authority met on September 27, 2023 and is recommending that \$175,000 be allocated for direct homebuyer assistance, \$1,200,800 for new construction, \$80,000 for homeowner rehabilitation, and \$155,904 for administrative expenses.

This notice is to inform the public that a 30-day comment period on the proposed HOME budget begins October 7, 2023 and ends November 5, 2023. A public hearing on the proposed amendment will be held on October 16, 2023 during the City Council meeting in The Forum of City Hall. The City Council will take action on this proposal on November 6, 2023.

Comments are required to be submitted to Julie Christensen in the Community Development Department at 608-364-6703 or via e-mail at christensenj@beloitwi.gov.

Julie Christensen Community Development Director