

COMMUNITY DEVELOPMENT DEPARTMENT

NOTICE TO THE PUBLIC

The City of Beloit is a partner in the Rock County HOME Consortium. As a result, the City of Beloit expects to receive \$166,800 in HOME Investment Partnership (HOME) project funds and HOME Administrative funds in 2025. The City also anticipates using existing program income and prior year funds for a total of \$1,208,110.

The Community Development Authority met on September 25, 2024 and is recommending that \$333,600 be allocated for acquisition/ rehab/ resale, \$175,000 for homebuyer assistance, \$418,831.80 for new construction, \$122,478.20 for homeowner rehabilitation, and \$158,200 for administrative expenses.

This notice is to inform the public that a 30-day comment period on the proposed HOME budget begins October 7, 2024 and ends November 5, 2024. A public hearing on the proposed budget will be held on October 21, 2024 during the City Council meeting in The Forum of City Hall. The City Council will take action on this proposal on November 7, 2024.

Comments are required to be submitted to Julie Christensen in the Community Development Department at 608-364-6703 or via e-mail at christensenj@beloitwi.gov.

Julie Christensen
Community Development Director