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ECONOMIC DEVELOPMENT

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## **Blackhawk Transport to Expand in Gateway Business Park in Beloit, WI**

Beloit City Council approved a development agreement and offer to purchase on Monday.

**April 24, 2025** - The City of Beloit plans to sell a 13-acre parcel of land in the Gateway Business Park for Blackhawk Transport Inc.'s expansion. An offer to purchase and development agreement were approved Monday night at the Beloit City Council meeting.

Blackhawk Transport will build a 10,000 square foot office building and an 11,000 square foot truck service building, as well as a parking lot and other improvements. The property is located at 2001 Gateway Blvd. in Beloit.

Blackhawk Transport currently leases its space from CCI in Beloit. Both companies need additional land for expansions to meet business needs.

The city will receive \$65,000 for the sale of the property, which will close in spring 2025. The agreement also includes the following incentives that are funded through the area's tax increment district:

- \$200,000 grant reimbursement for site preparation costs, including grading.
- Property tax rebate for 10 years requiring Blackhawk Transport to maintain its current 46 full-time positions and add 6 additional full-time positions by the end of 2036.

The development agreement calls for the project to start within 12 months of the property closing and complete within 18 months of starting the project.

"At a time that most of our competitors are contracting, we're excited and thankful to be growing nationwide and that we're able to support that growth with our new corporate office and regional support center in the great City of Beloit," said Mike Holloway, President/CEO of Blackhawk Transport. "We are thankful to the city for working with us on this project as well as to be in such a great labor market. The Beloit area is full of skilled workers, who have the work ethic necessary, for us to continue to grow in both the great State of Wisconsin, as well as the rest of the country."

This project is the first approved in the city's newest TID, which was established in 2023.

“The City of Beloit is thrilled to keep a home-grown company here in Beloit,” said Drew Pennington, economic development director. “We look forward to seeing Blackhawk Transport expand and provide additional jobs in our community.”

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