

FUNCTIONAL UNITS

GENERAL FUND	SPECIAL REVENUE FUNDS	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS	DEBT SERVICE FUND	CAPITAL FUNDS
City Council	Police Gants:	Public Works:	Public Works:	Debt Service	Capital Improvements
City Manager	OJA Beat Patrol	Parks & Leisure Services:	DPW Operations		Public Works:
City Attorney	Traffic Enforcement	Golf Course	Fleet Maintenance		Engineering:
Economic Development	Alcohol Enforcement	Public Works:	Finance & Administration		CIP Engineering
Finance & Administrative Services: City Clerk Municipal Court City Assessor Human Resources City Treasurer Accounting & Purchasing Cable T.V. Information Systems Contingency Fund Wage Adjustment Finance Insurance City Hall Operations	Seat Belt Enforcement	Parks & Leisure Services:	Municipal Mutual Insurance		Equipment Replacement
	COPS	Cemeteries	Health & Dental Plan		Computer Replacement
	Project Safe Neighborhood	Public Works:			
	Police School	Wastewater			
	Bullet Proof Vest	Public Works:			
	Fire Grant:	Water Utility			
	SAFER	Public Works:			
	Community Development:	Storm Water Utility			
	CDBG:	Fire Department:			
	Housing Rehabilitation	Ambulance			
Revolving Loan Fund	Public Works:				
Systematic Rental Inspection	Transit				
Public Services					
Housing Rehabilitation					
Beloit Economic					
Development Corporation					
Planning & Administration					
NHS of Beloit					
Community Development:	Community Development:				
HOME	HOME				
Public Works:	Public Works:				
Parks & Leisure Services	Parks & Leisure Services				
Park Impact Fee	Park Impact Fee				
Public Works:	Public Works:				
Engineering:	Engineering:				
MPO Traffic Engineering	MPO Traffic Engineering				
TID #5 Downtown Overlay	TID #5 Downtown Overlay				
TID #6 Beloit 2000-Riverfront	TID #6 Beloit 2000-Riverfront				
TID #8 Industrial Park	TID #8 Industrial Park				
TID #9 Beloit Mall	TID #9 Beloit Mall				
TID # 10 Gateway Industrial Park	TID # 10 Gateway Industrial Park				
TID #11 Industrial Park	TID #11 Industrial Park				
TID #12 Frito Lay	TID #12 Frito Lay				
TID #13 Milwaukee Road	TID #13 Milwaukee Road				
TID #14 4th Street Corridor	TID #14 4th Street Corridor				
Public Works:	Public Works:				
DPW Operations:	DPW Operations:				
Operations Administration	Solid Waste				
Central Stores					
Streets/Grounds Maintenance					
Snow Removal & Ice Control					
Parks & Leisure Services:	Library				
Parks					
Recreation					
Krueger Pool					
Grinnell Senior Center					
Rotary River Center					
Edward's Pavilion					
Ice Arena					
Big Hill Center					

2015 BUDGET SUMMARY

DEPARTMENTAL APPROPRIATIONS ALL FUNDS

	2011	2012	2013	2014	2014	2015		
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ESTIMATE	ADOPTED	CHANGE	PERCENT CHANGE
GENERAL FUND:								
CITY COUNCIL	\$52,170	\$46,460	\$50,627	\$47,843	\$49,196	\$49,341	\$1,498	3.13%
CITY MANAGER	\$378,749	\$318,603	\$335,771	\$338,803	\$338,803	\$341,145	\$2,342	0.69%
CITY ATTORNEY	\$380,236	\$394,841	\$471,329	\$443,067	\$443,067	\$447,947	\$4,880	1.10%
ECONOMIC DEVELOPMENT	\$239,783	\$215,392	\$239,036	\$246,847	\$246,847	\$251,603	\$4,756	1.93%
FINANCE AND ADMINISTRATION	\$3,111,401	\$3,015,636	\$3,000,330	\$3,589,788	\$3,377,455	\$3,354,899	(\$234,889)	-6.54%
POLICE DEPARTMENT	\$11,182,446	\$11,304,785	\$11,715,220	\$11,627,982	\$11,864,645	\$11,706,524	\$78,542	0.68%
FIRE DEPARTMENT	\$7,368,639	\$7,262,294	\$7,618,174	\$7,358,084	\$7,689,476	\$7,560,742	\$202,658	2.75%
COMMUNITY DEVELOPMENT	\$1,037,991	\$975,174	\$1,121,468	\$1,192,899	\$1,154,536	\$1,194,625	\$1,726	0.14%
DEPT OF PUBLIC WORKS	\$5,631,448	\$5,456,986	\$6,149,837	\$6,048,087	\$6,284,059	\$6,101,539	\$53,452	0.88%
OTHER EXPENDITURES	\$257	\$270,000	\$0	\$0	\$0	\$0	\$0	0.00%
GENERAL FUND TOTAL	\$29,383,120	\$29,260,170	\$30,701,792	\$30,893,400	\$31,448,084	\$31,008,365	\$114,965	0.37%
SPECIAL REVENUE FUNDS:								
POLICE GRANTS	\$572,840	\$560,393	\$938,861	\$546,000	\$517,900	\$554,900	\$8,900	1.63%
SAFER FIRE GRANT	\$0	\$0	\$155,154	\$308,314	\$308,314	\$227,185	(\$81,129)	-26.31%
COMMUNITY DEV BLOCK GRANT	\$794,747	\$780,814	\$1,021,233	\$668,000	\$668,000	\$756,300	\$88,300	13.22%
HOME PROGRAM	\$325,765	\$163,884	\$238,620	\$172,673	\$172,673	\$197,860	\$25,187	14.59%
MPO TRAFFIC ENGINEERING	\$207,305	\$171,499	\$198,339	\$278,000	\$278,000	\$278,000	\$0	0.00%
PARK IMPACT FEES	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	0.00%
TID #5 - DOWNTOWN OVERLAY	\$3,691,722	\$3,191,292	\$1,640,096	\$1,193,468	\$1,193,468	\$1,186,242	(\$7,226)	-0.61%
TID #6 - BELOIT 2000-RIVERFRNT	\$863,768	\$1,107,694	\$779,826	\$945,602	\$778,899	\$1,010,407	\$64,805	6.85%
TID #8 - INDUSTRIAL PARK	\$262,575	\$258,141	\$256,664	\$152,176	\$118,416	\$161,764	\$9,588	6.30%
TID #9 - BELOIT MALL	\$15,400	\$15,305	\$13,563	\$178,459	\$18,300	\$179,660	\$1,201	0.67%
TID #10 - GATEWAY IND. PARK	\$3,324,168	\$7,327,295	\$3,968,786	\$4,577,744	\$3,202,656	\$4,492,323	(\$85,421)	-1.87%
TID #11 - INDUSTRIAL PARK	\$77,801	\$90,500	\$94,029	\$231,779	\$102,956	\$233,260	\$1,481	0.64%
TID #12 - FRITO LAY	\$62,228	\$65,923	\$63,643	\$148,567	\$67,285	\$145,848	(\$2,719)	-1.83%
TID #13 - MILWAUKEE ROAD	\$1,742,636	\$325,397	\$316,041	\$265,618	\$175,263	\$795,653	\$530,035	199.55%
TID #14 - 4TH STREET CORRIDOR	\$33,943	\$650	\$50,692	\$32,692	\$650	\$60,360	\$27,668	84.63%
SOLID WASTE COLLECTION	\$2,354,622	\$2,319,104	\$2,535,292	\$2,573,220	\$2,444,553	\$2,532,318	(\$40,902)	-1.59%
LIBRARY OPERATIONS	\$2,056,369	\$2,047,959	\$2,063,118	\$2,275,052	\$2,164,144	\$2,251,962	(\$23,090)	-1.01%
SPECIAL REVENUE FUND TOTAL	\$16,415,888	\$18,455,849	\$14,333,957	\$14,547,364	\$12,211,477	\$15,064,042	\$516,678	3.55%
ENTERPRISE FUNDS:								
GOLF COURSE	\$534,666	\$518,304	\$519,606	\$511,418	\$485,819	\$500,615	(\$10,803)	-2.11%
CEMETERIES	\$314,151	\$320,290	\$343,810	\$336,574	\$316,070	\$326,107	(\$10,467)	-3.11%
WATER UTILITY	\$5,151,746	\$5,240,449	\$6,057,153	\$6,112,455	\$5,801,099	\$6,154,872	\$42,417	0.69%
WATER POLLUTION CONTROL	\$8,002,189	\$8,447,493	\$9,184,830	\$7,117,471	\$6,817,750	\$7,033,379	(\$84,092)	-1.18%
STORM WATER UTILITY	\$902,014	\$973,915	\$985,925	\$1,048,154	\$1,046,273	\$1,068,070	\$19,916	1.90%
AMBULANCE	\$999,879	\$1,060,310	\$1,189,300	\$1,231,857	\$1,170,619	\$1,230,135	(\$1,722)	-0.14%
MASS TRANSIT	\$2,226,954	\$2,161,698	\$2,189,479	\$2,051,374	\$1,871,653	\$2,078,871	\$27,497	1.34%
ENTERPRISE FUNDS TOTAL	\$18,131,600	\$18,722,460	\$20,470,103	\$18,409,303	\$17,509,282	\$18,392,049	(\$17,254)	-0.09%
INTERNAL SERVICE FUNDS:								
MUNIC. MUTUAL INSURANCE	\$1,726,604	\$1,175,675	\$1,520,911	\$1,522,180	\$1,672,417	\$1,536,182	\$14,002	0.92%
HEALTH AND DENTAL PLAN	\$10,338,898	\$8,652,122	\$8,370,854	\$9,313,079	\$8,379,026	\$9,107,010	(\$206,069)	-2.21%
FLEET MAINTENANCE	\$1,286,303	\$1,453,573	\$1,400,278	\$1,456,755	\$1,420,206	\$1,465,477	\$8,722	0.60%
INTERNAL SERVICE FUNDS TOTAL	\$13,351,805	\$11,281,370	\$11,292,043	\$12,292,014	\$11,471,649	\$12,108,669	(\$183,345)	-1.49%

2015 BUDGET SUMMARY
DEPARTMENTAL APPROPRIATIONS ALL FUNDS

	2011	2012	2013	2014	2014	2015		
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ESTIMATE	ADOPTED	CHANGE	PERCENT CHANGE
DEBT SERVICE FUNDS:								
DEBT SERVICE	\$16,593,752	\$14,894,053	\$18,771,304	\$6,580,234	\$6,580,234	\$6,326,891	(\$253,343)	-3.85%
DEBT SERVICE FUNDS TOTAL	\$16,593,752	\$14,894,053	\$18,771,304	\$6,580,234	\$6,580,234	\$6,326,891	(\$253,343)	-3.85%
CAPITAL FUNDS:								
CAPITAL IMPROVEMENTS	\$2,656,525	\$5,479,671	\$4,286,261	\$6,843,961	\$6,843,961	\$6,267,452	(\$576,509)	-8.42%
CIP ENGINEERING	\$695,810	\$574,055	\$506,782	\$582,840	\$566,139	\$529,000	(\$53,840)	-9.24%
EQUIP REPLACEMENT	\$1,764,941	\$552,587	\$598,661	\$1,000,192	\$894,000	\$1,152,950	\$152,758	15.27%
COMP REPLACEMENT	\$27,323	\$25,096	\$37,920	\$311,972	\$311,972	\$45,915	(\$266,057)	-85.28%
CAPITAL FUNDS TOTAL	\$5,144,599	\$6,631,409	\$5,429,624	\$8,738,965	\$8,616,072	\$7,995,317	(\$743,648)	-8.51%
GRAND TOTAL	\$99,020,764	\$99,245,311	\$100,998,822	\$91,461,280	\$87,836,799	\$90,895,333	(\$565,947)	-0.62%

2015 BUDGET SUMMARY
DEPARTMENTAL APPROPRIATIONS ALL FUNDS

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 BUDGET	2014 ESTIMATE	2015 ADOPTED	CHANGE	PERCENT CHANGE
CITY COUNCIL	\$52,170	\$46,460	\$50,627	\$47,843	\$49,196	\$49,341	\$1,498	3.13%
CITY MANAGER	\$378,749	\$318,603	\$335,771	\$338,803	\$338,803	\$341,145	\$2,342	0.69%
CITY ATTORNEY	\$380,236	\$394,841	\$471,329	\$443,067	\$443,067	\$447,947	\$4,880	1.10%
ECONOMIC DEVELOPMENT	\$239,783	\$215,392	\$239,036	\$246,847	\$246,847	\$251,603	\$4,756	1.93%
FINANCE AND ADMINISTRATION	\$4,838,005	\$4,191,311	\$4,521,241	\$5,111,968	\$5,049,872	\$4,891,081	(\$220,887)	-4.32%
POLICE DEPARTMENT	\$11,755,286	\$11,865,178	\$12,654,082	\$12,173,982	\$12,382,545	\$12,261,424	\$87,442	0.72%
PUBLIC LIBRARY	\$2,056,369	\$2,047,959	\$2,063,118	\$2,275,052	\$2,164,144	\$2,251,962	(\$23,090)	-1.01%
FIRE DEPARTMENT	\$8,368,518	\$8,322,604	\$8,962,628	\$8,898,255	\$9,168,409	\$9,018,062	\$119,807	1.35%
COMMUNITY DEVELOPMENT	\$2,158,503	\$1,919,872	\$2,381,321	\$2,033,572	\$1,995,209	\$2,148,785	\$115,213	5.67%
DEPT OF PUBLIC WORKS	\$27,337,208	\$27,667,367	\$30,071,331	\$28,116,348	\$27,331,620	\$28,068,248	(\$48,100)	-0.17%
CAPITAL IMPROVEMENT FUNDS	\$4,448,789	\$6,057,354	\$4,922,842	\$8,156,125	\$8,049,933	\$7,466,317	(\$689,808)	-8.46%
DEBT SERVICE FUNDS	\$16,593,752	\$14,894,053	\$18,771,304	\$6,580,234	\$6,580,234	\$6,326,891	(\$253,343)	-3.85%
TIF DISTRICTS	\$10,074,242	\$12,382,196	\$7,183,340	\$7,726,105	\$5,657,893	\$8,265,517	\$539,412	6.98%
HEALTH AND DENTAL PLAN	\$10,338,898	\$8,652,122	\$8,370,854	\$9,313,079	\$8,379,026	\$9,107,010	(\$206,069)	-2.21%
TOTAL	\$99,020,507	\$98,975,312	\$100,998,822	\$91,461,280	\$87,836,799	\$90,895,333	(\$565,947)	-0.62%

2015 BUDGET SUMMARY - REVENUE BY CATEGORY

	2011	2012	2013	2014	2014	2015		
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ESTIMATE	ADOPTED	CHANGE	PERCENT CHANGE
GENERAL FUND								
TAXES	(\$7,168,274)	(\$7,302,470)	(\$8,051,709)	(\$7,997,159)	(\$8,117,659)	(\$8,419,319)	(\$422,160)	5.28%
LICENSES & PERMITS	(\$584,618)	(\$636,111)	(\$846,921)	(\$791,041)	(\$771,776)	(\$801,331)	(\$10,290)	1.30%
FINES & FORFEITURES	(\$1,158,265)	(\$1,161,593)	(\$1,123,796)	(\$1,210,000)	(\$1,093,900)	(\$1,180,600)	\$29,400	-2.43%
INTERGOVT AIDS/GRANT	(\$19,676,786)	(\$19,180,137)	(\$19,105,752)	(\$19,063,599)	(\$19,063,367)	(\$19,076,875)	(\$13,276)	0.07%
CASH & PROPERTY INC.	(\$410,409)	(\$632,295)	\$141,022	(\$402,100)	(\$287,500)	(\$422,514)	(\$20,414)	5.08%
DEPARTMENTAL EARNINGS	(\$633,429)	(\$615,892)	(\$711,201)	(\$740,461)	(\$682,352)	(\$720,626)	\$19,835	-2.68%
OTHER REVENUES	\$6,320	(\$36,823)	(\$62,725)	(\$62,200)	(\$57,032)	(\$87,100)	(\$24,900)	40.03%
OTHER FINANCING SRCE	\$0	\$0	\$0	(\$626,840)	\$0	(\$300,000)	\$326,840	-52.14%
GENERAL FUND TOTAL	(\$29,625,462)	(\$29,565,321)	(\$29,761,082)	(\$30,893,400)	(\$30,073,586)	(\$31,008,365)	(\$114,965)	0.37%
SPECIAL REVENUE FUNDS								
TAXES	(\$8,555,227)	(\$9,075,505)	(\$9,600,907)	(\$8,825,336)	(\$8,885,546)	(\$9,061,521)	(\$236,185)	2.68%
FINES & FORFEITURES	(\$58,183)	(\$414,877)	(\$212,551)	(\$97,910)	(\$78,900)	(\$84,000)	\$13,910	-14.21%
INTERGOVT AIDS/GRANT	(\$1,927,883)	(\$1,831,805)	(\$2,066,364)	(\$2,314,546)	(\$2,289,962)	(\$2,385,296)	(\$70,750)	3.06%
CASH & PROPERTY INC.	(\$184,500)	(\$286,130)	(\$236,802)	(\$221,647)	(\$222,547)	(\$107,783)	\$113,864	-51.37%
DEPARTMENTAL EARNINGS	(\$2,494,186)	(\$2,620,544)	(\$2,774,038)	(\$2,631,980)	(\$2,554,071)	(\$2,593,968)	\$38,012	-1.44%
OTHER REVENUES	(\$175,206)	(\$328,759)	(\$243,223)	(\$185,786)	(\$186,195)	(\$180,346)	\$5,440	-2.93%
OTHER FINANCING SRCE	(\$4,088,478)	(\$1,903,232)	(\$605,572)	(\$270,159)	(\$17,000)	(\$651,128)	(\$380,969)	141.02%
PECIAL REVENUE FUNDS TOTAL	(\$17,483,664)	(\$16,460,851)	(\$15,739,456)	(\$14,547,364)	(\$14,234,221)	(\$15,064,042)	(\$516,678)	3.55%
ENTERPRISE FUNDS								
TAXES	(\$567,256)	(\$537,256)	(\$554,367)	(\$612,481)	(\$612,481)	(\$662,833)	(\$50,352)	8.22%
LICENSES & PERMITS	(\$72,120)	(\$6,620)	(\$33,030)	(\$1,000)	(\$675)	(\$1,000)	\$0	0.00%
FINES & FORFEITURES	(\$345,824)	(\$307,314)	(\$281,636)	(\$400,850)	(\$231,950)	(\$394,850)	\$6,000	-1.50%
INTERGOVT AIDS/GRANT	(\$1,522,552)	(\$1,120,924)	(\$1,149,224)	(\$1,150,681)	(\$1,120,481)	(\$1,152,375)	(\$1,694)	0.15%
CASH & PROPERTY INC.	(\$968,775)	(\$632,918)	(\$382,347)	(\$305,303)	(\$307,737)	(\$303,723)	\$1,580	-0.52%
DEPARTMENTAL EARNINGS	(\$14,682,354)	(\$15,217,123)	(\$14,719,779)	(\$15,207,308)	(\$14,833,830)	(\$15,063,357)	\$143,951	-0.95%
OTHER REVENUES	(\$193,927)	(\$132,667)	(\$26,981)	(\$247,872)	(\$239,482)	(\$11,590)	\$236,282	-95.32%
OTHER FINANCING SRCE	\$0	\$0	(\$317,572)	(\$483,808)	(\$69,703)	(\$802,321)	(\$318,513)	65.83%
ENTERPRISE FUNDS TOTAL	(\$18,352,808)	(\$17,954,822)	(\$17,464,936)	(\$18,409,303)	(\$17,416,339)	(\$18,392,049)	\$17,254	-0.09%
INTERNAL SERVICE FUNDS								
INTERGOVT AIDS/GRANT	\$0	(\$534)	\$0	\$0	\$0	\$0	\$0	0.00%
DEPARTMENTAL EARNINGS	(\$12,008,446)	(\$11,380,007)	(\$11,805,201)	(\$12,156,224)	(\$11,724,018)	(\$11,950,730)	\$205,494	-1.69%
OTHER REVENUES	(\$118,890)	(\$181,927)	(\$141,023)	(\$135,790)	(\$136,040)	(\$141,579)	(\$5,789)	4.26%
OTHER FINANCING SRCE	(\$270,000)	\$0	\$0	\$0	\$0	(\$16,360)	(\$16,360)	100.00%
INTERNAL SERVICE FUNDS TOTAL	(\$12,397,336)	(\$11,562,468)	(\$11,946,224)	(\$12,292,014)	(\$11,860,058)	(\$12,108,669)	\$183,345	-1.49%

2015 BUDGET SUMMARY - REVENUE BY CATEGORY

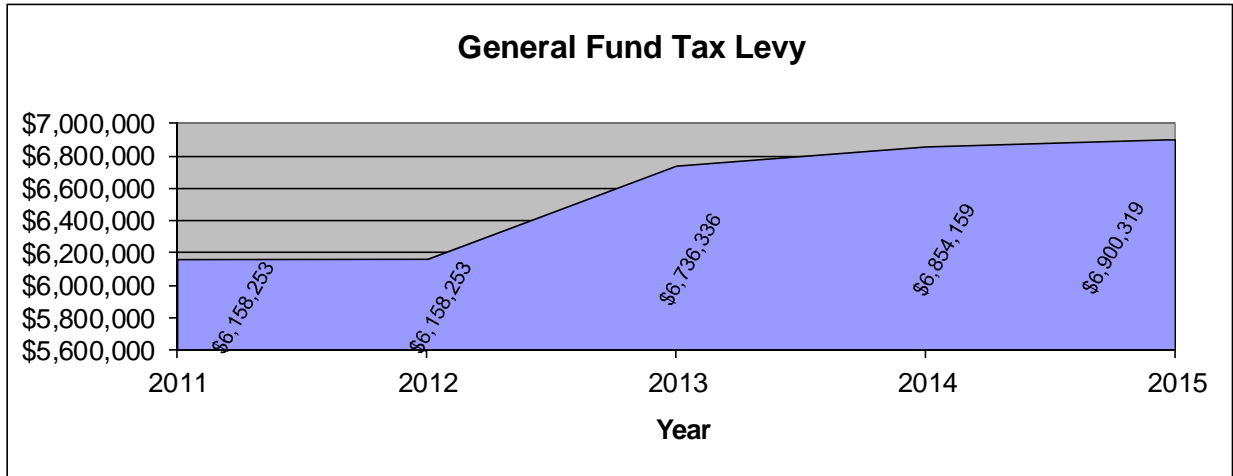
	2011	2012	2013	2014	2014	2015		
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ESTIMATE	ADOPTED	CHANGE	PERCENT CHANGE
DEBT SERVICE FUNDS								
TAXES	(\$4,573,523)	(\$4,873,523)	(\$4,445,195)	(\$4,787,928)	(\$4,787,928)	(\$4,800,000)	(\$12,072)	0.25%
INTERGOVT AIDS/GRANT	(\$128,638)	(\$125,309)	(\$69,019)	\$0	\$0	\$0	\$0	0.00%
CASH & PROPERTY INC.	\$1,499	(\$34,454)	(\$26,993)	\$0	\$0	\$0	\$0	0.00%
DEPARTMENTAL EARNINGS	(\$263,350)	(\$263,775)	(\$351,221)	(\$179,800)	(\$179,800)	(\$186,500)	(\$6,700)	3.73%
OTHER FINANCING SRCE	(\$15,831,346)	(\$5,610,375)	(\$14,214,088)	(\$1,612,506)	(\$1,612,506)	(\$1,340,391)	\$272,115	-16.88%
DEBT SERVICE FUNDS TOTAL	(\$20,795,358)	(\$10,907,436)	(\$19,106,516)	(\$6,580,234)	(\$6,580,234)	(\$6,326,891)	\$253,343	-3.85%
CAPITAL FUNDS								
FINES & FORFEITURES	(\$22,030)	(\$13,846)	(\$5,368)	\$0	\$0	\$0	\$0	0.00%
INTERGOVT AIDS/GRANT	(\$478,365)	(\$272,296)	(\$82,608)	(\$1,014,010)	(\$1,014,010)	(\$98,160)	\$915,850	-90.32%
CASH & PROPERTY INC.	(\$871,531)	(\$560,580)	(\$148,530)	(\$319,600)	(\$319,600)	(\$319,600)	\$0	0.00%
DEPARTMENTAL EARNINGS	(\$1,881,384)	(\$1,617,762)	(\$2,302,691)	(\$2,764,502)	(\$2,764,502)	(\$2,901,815)	(\$137,313)	4.97%
OTHER FINANCING SRCE	(\$3,658,592)	(\$3,825,653)	(\$3,847,389)	(\$4,640,853)	(\$4,640,853)	(\$4,675,742)	(\$34,889)	0.75%
CAPITAL FUNDS TOTAL	(\$6,911,902)	(\$6,290,137)	(\$6,386,586)	(\$8,738,965)	(\$8,738,965)	(\$7,995,317)	\$743,648	-8.51%
GRAND TOTAL	(\$105,566,530)	(\$92,741,035)	(\$100,404,799)	(\$91,461,280)	(\$88,903,402)	(\$90,895,333)	\$565,947	-0.62%

TYPE OF REVENUE TOTALS

TAXES	(\$20,864,280)	(\$21,788,754)	(\$22,652,177)	(\$22,222,904)	(\$22,403,614)	(\$22,943,673)	(\$720,769)	3.24%
LICENSES & PERMITS	(\$656,738)	(\$642,731)	(\$879,951)	(\$792,041)	(\$772,451)	(\$802,331)	(\$10,290)	1.30%
FINES & FORFEITURES	(\$1,584,303)	(\$1,897,630)	(\$1,623,351)	(\$1,708,760)	(\$1,404,750)	(\$1,659,450)	\$49,310	-2.89%
INTERGOVT AIDS/GRANT	(\$23,734,224)	(\$22,531,005)	(\$22,472,967)	(\$23,542,836)	(\$23,487,820)	(\$22,712,706)	\$830,130	-3.53%
CASH & PROPERTY INC.	(\$2,433,715)	(\$2,146,377)	(\$653,650)	(\$1,248,650)	(\$1,137,384)	(\$1,153,620)	\$95,030	-7.61%
DEPARTMENTAL EARNINGS	(\$31,963,149)	(\$31,715,104)	(\$32,664,130)	(\$33,680,275)	(\$32,738,573)	(\$33,416,996)	\$263,279	-0.78%
OTHER REVENUES	(\$481,704)	(\$680,176)	(\$473,952)	(\$631,648)	(\$618,749)	(\$420,615)	\$211,033	-33.41%
OTHER FINANCING SRCE	(\$23,848,416)	(\$11,339,260)	(\$18,984,621)	(\$7,634,166)	(\$6,340,062)	(\$7,785,942)	(\$151,776)	1.99%
GRAND TOTAL	(\$105,566,530)	(\$92,741,035)	(\$100,404,799)	(\$91,461,280)	(\$88,903,402)	(\$90,895,333)	\$565,947	-0.62%

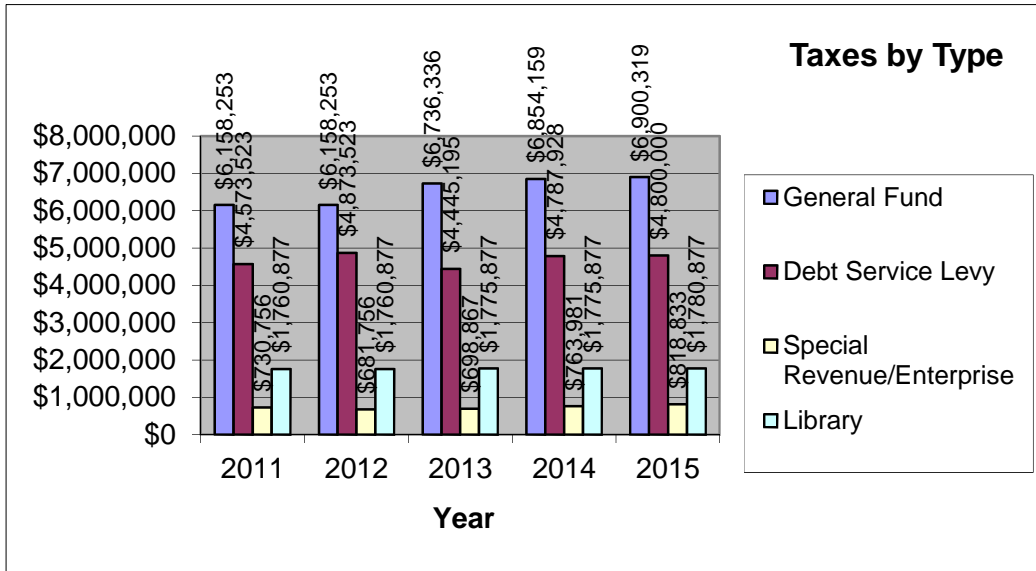
2015 Operating Budget Revenue

The total operating revenues for 2015 are \$90,895,333 and come from a combination of sources: taxes, licenses and permits, fines and forfeitures, intergovernmental aides and grants, cash and property, departmental earnings, other revenues and other financing sources. Beloit, along with other municipalities in the State of Wisconsin, is dependent on the state for aides and grants. The City of Beloit's two largest general fund revenue sources are State and Federal aide and property taxes.



Taxes

In determining the annual tax levy, the City follows the State of Wisconsin's imposed limits on the City's ability to increase the property tax levy. The City of Beloit is subject to property tax levy limits as are all Wisconsin Municipalities. The City's tax levy (excluding debt) is limited to net new construction and any decrease in debt service on debt issued prior to 2005. For 2015, the City tax levy cap by the statutory limit is 0% plus debt service and the value of net new construction. The City's value of net new construction that can be used for the tax levy calculation is 1.06%. The total property tax levy is \$14,300,029. The recommended tax levy increase of \$118,084 is in line with the statutory tax levy limitation. If the City of Beloit goes over their limit then the State of Wisconsin can decrease their aid. Property taxes are levied upon all City property owners at a calculated rate per \$1,000 of assessed property valuation on both real and personal property. The City's tax rate of \$10.835 per \$1,000 of assessed value is a \$.211 or 1.99% increase over 2014.



The levy is the difference between expenditures and non-tax revenues. The general fund levy is \$6,900,319 and the debt service levy is \$4,800,000. The levy to support grant funds, Library, and Transit is \$156,000, \$1,780,877, and \$584,719 respectively. The Transit levy increased \$50,352 due to increased costs and stagnant revenues. The Cemetery Fund will need to receive funding from the tax levy, \$28,114, due to decreased operating and investment revenues. Generating revenues sufficient to operate the golf course facility to its expected condition have not been fruitful. As a result, we have included \$50,000 in the 2014 tax levy devoted to fund the Golf Course. The resulting tax rate of \$10.829 represents a 1.92% or \$.204 increase from 2013. The main source of revenue for two special funds, Library and Tax Increment Districts (TIDs) are taxes. For TIDs, the equalized property value added since the creation of the district is multiplied by the tax rate to determine the amount of revenue (increment). Just over \$2.66 million in increment will be levied. The TID levy is only used for TID expenses. The rate is calculated only after all the overlying tax jurisdictions complete their budgets and the final equalized values are available from the state in November.

Taxing Units

Resident bills include taxes levied by several other governmental units. For the City of Beloit these include:

2014 TAX RATE SUMMARY

City of Beloit -----	\$10.83
School District of Beloit -----	\$10.89
County & State -----	\$6.43
Blackhawk Technical College-----	\$1.04
<u>School Levy Credit-----</u>	<u>(\$1.32)</u>
Total per \$1000 of assessed value---	\$27.87

“In general, depending on assessment procedures and the extent to which increased market values are reflected in the property-tax base, the property tax is characterized as being a unitary elastic revenue source. Thus, if a jurisdiction relied totally on the property tax as a source of revenue, it would continually face a fiscal gap as the economy grew, since the demand for

services is income elastic, but property tax revenues are not. The resulting fiscal gap would create constant pressure on local officials to increase the property tax rate.” (*Local Government Finance: Concepts and Practices- John Peterson and Dennis Strachota*)

So, how does Beloit’s municipal and net tax levies compare with the other similar municipalities in Wisconsin? The first chart shows a comparison of assessed municipal tax rates. Please note that the second chart comparisons uses the equalized tax rates and not the assessed tax rates, therefore; the rates will not match the historical tax rate chart provided later in the summary section. (*Source Wisconsin Taxpayers Alliance & Department of Revenue Wisconsin*)

Assessed Municipal Tax Rates.

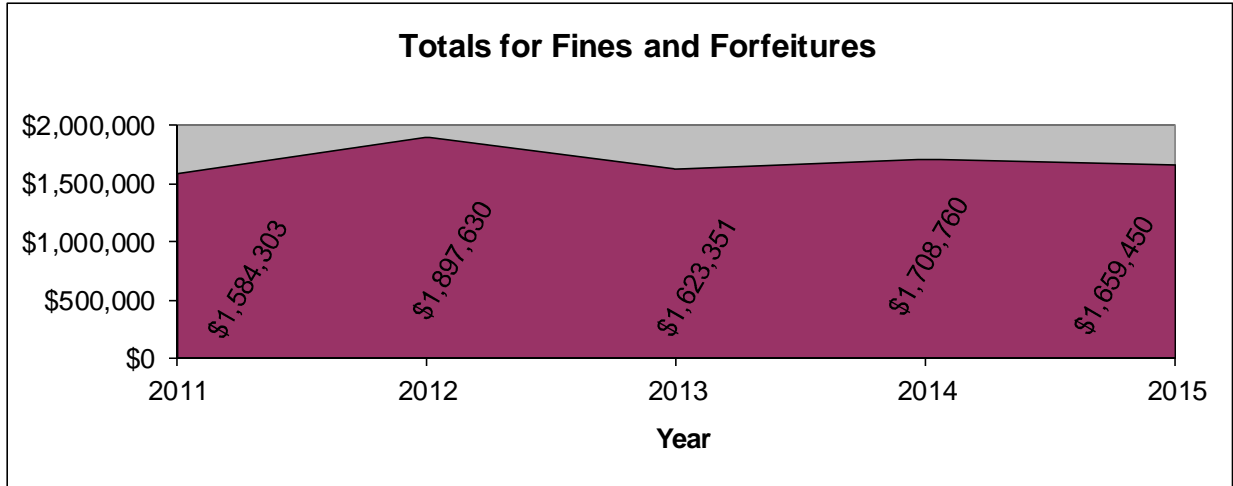
Population	Type	Municipality	County	Ranking	Source Wisconsin Taxpayers Alliance	
					2013-14 Municipal Levy	2013/14 Municipal Tax Rate
80,100	City	Racine	Racine	1	51,066,795	15.10
51,900	City	La Crosse	La Crosse	2	34,683,599	12.24
60,600	City	West Allis	Milwaukee	3	39,167,004	10.75
96,000	City	Kenosha	Kenosha	4	58,985,151	10.74
37,000	City	Beloit	Rock	5	14,181,954	10.62
599,164	City	Milwaukee	Milwaukee	6	253,808,997	10.58
68,800	City	Waukesha	Waukesha	7	53,098,824	10.19
65,900	City	Oshkosh	Winnebago	8	32,028,925	9.29
103,500	City	Green Bay	Brown	9	52,158,129	8.86
40,700	City	Wausau	Marathon	10	21,824,004	8.64
30,400	City	West Bend	Washington	11	19,249,998	8.52
50,400	City	Sheboygan	Sheboygan	12	21,677,094	8.38
72,400	City	Appleton	Outagamie/Calumet/Winnebago	13	37,971,270	8.14
36,300	City	Greenfield	Milwaukee	15	22,185,204	8.13
63,500	City	Janesville	Rock	16	30,454,906	8.04
34,700	City	Manitowoc	Manitowoc	17	14,469,937	7.73
45,800	City	Wauwatosa	Milwaukee	18	37,949,568	7.69
65,950	City	Eau Claire	Eau Claire/Chippewa	19	37,164,218	7.17
32,600	City	Oak Creek	Milwaukee	20	19,201,555	6.41
33,700	City	Franklin	Milwaukee	21	20,509,000	6.28
39,600	City	Brookfield	Waukesha	22	35,834,998	5.53
39,300	City	New Berlin	Waukesha	23	24,436,286	5.51
34,600	Village	Menomonee Falls	Waukesha	24	22,198,861	5.20

Equalized Municipal Tax Rates and Net Rates.

Population	Type	Municipality	County	Source Department of Revenue	
				2013-14 Net Levy	2013/14 Net Tax Rate
103,500	City	Green Bay	Brown	148,239,325	25.62
96,000	City	Kenosha	Kenosha	166,679,161	31.11
80,100	City	Racine	Racine	103,746,786	31.77
72,400	City	Appleton	Outagamie/Calumet/Winnebago	112,428,482	24.80
68,800	City	Waukesha	Waukesha	123,564,263	22.93
65,950	City	Eau Claire	Eau Claire/Chippewa	103,391,898	23.90
65,900	City	Oshkosh	Winnebago	98,368,509	26.17
63,500	City	Janesville	Rock	103,137,924	27.19
60,600	City	West Allis	Milwaukee	111,417,638	30.10
51,900	City	La Crosse	La Crosse	97,385,147	31.38
50,400	City	Sheboygan	Sheboygan	69,010,922	28.19
45,800	City	Wauwatosa	Milwaukee	131,585,281	26.67
43,600	City	Fond du Lac	Fond du Lac	67,082,997	26.15
40,700	City	Wausau	Marathon	70,320,439	27.89
39,600	City	Brookfield	Waukesha	119,870,389	19.99
39,300	City	New Berlin	Waukesha	92,238,157	20.40
37,000	City	Beloit	Rock	45,092,966	31.56
36,300	City	Greenfield	Milwaukee	78,169,089	28.52
34,700	City	Manitowoc	Manitowoc	44,504,577	23.81
34,600	Village	Menomonee Falls	Waukesha	89,381,287	21.06
33,700	City	Franklin	Milwaukee	93,498,096	27.38
32,600	City	Oak Creek	Milwaukee	73,459,530	25.14
30,400	City	West Bend	Washington	53,222,805	22.38

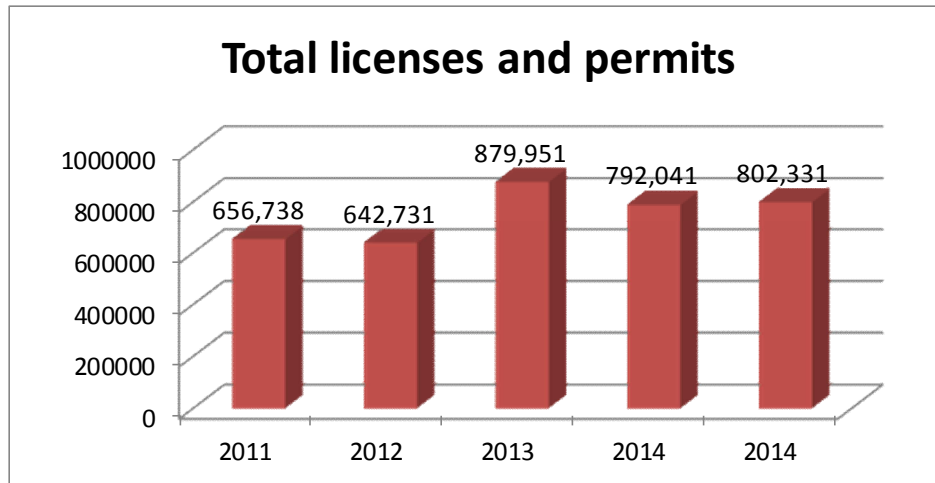
Fines and Forfeitures

Fines and Forfeitures are collected by the City when people violate ordinances, have traffic citations or commit other misdemeanors covered by City Code and State Statute. These fines, forfeitures and penalties can be for nontraffic fines, traffic fines, parking fines, false alarms and penalties on taxes. The following Divisions collect these types of revenues Municipal Court, Treasury, Wastewater, and the Library. Our Municipal Court, our highest collector of these types of revenue, continues to strengthen efforts in collecting fines. Fines and forfeitures can be a useful revenue alternative for municipalities, however; they are dependent on a number of factors. For example, they can be dependent on the number of offenses reported by the Police, Treasury, Wastewater, and the Library, decision of the court, and the ability to pay.



Licenses & Permits

These revenues consist of: licenses for liquor sales, contractors, dogs, cable franchise fees, building permits, electrical permits, plumbing permits, HVAC permits and etc. These fees are set by state and federal laws which limit their increase from year to year. Licenses and permits are dependent on the state of the local economy.



State, Federal & Intergovernmental Aids

The largest source of revenue for the general fund is State and Federal aid, totaling \$19,076,875 or 62% of total general fund revenue. The major categories of aid include shared revenue, expenditure restraint and transportation aids. The other major source of Federal and State grant revenue is for our Special Revenue Funds, mainly for Community Development Block Grants (CDBG), MPO transportation, HOME, police and fire grants.

State Shared Revenues

An appropriation from the State's income and sales tax revenue to local communities for the purpose of equalizing property tax rates throughout Wisconsin. As one can see in the chart below, this funding source continues to decline.

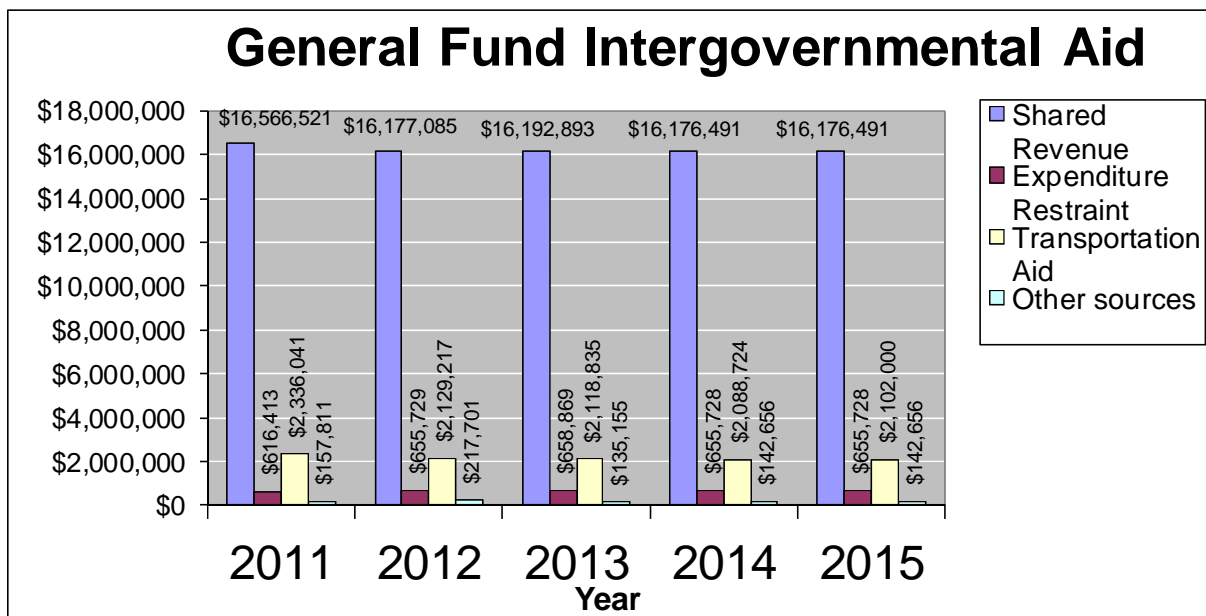
Expenditure Restraint

An incentive program instituted by the State whereby a local government receives a grant if it keeps expense increases below the rate of inflation plus the value of new property tax growth. The General Fund budget increased \$114,965, a 0.37% difference from the 2014 Adopted General Fund budget.

Transportation Aids

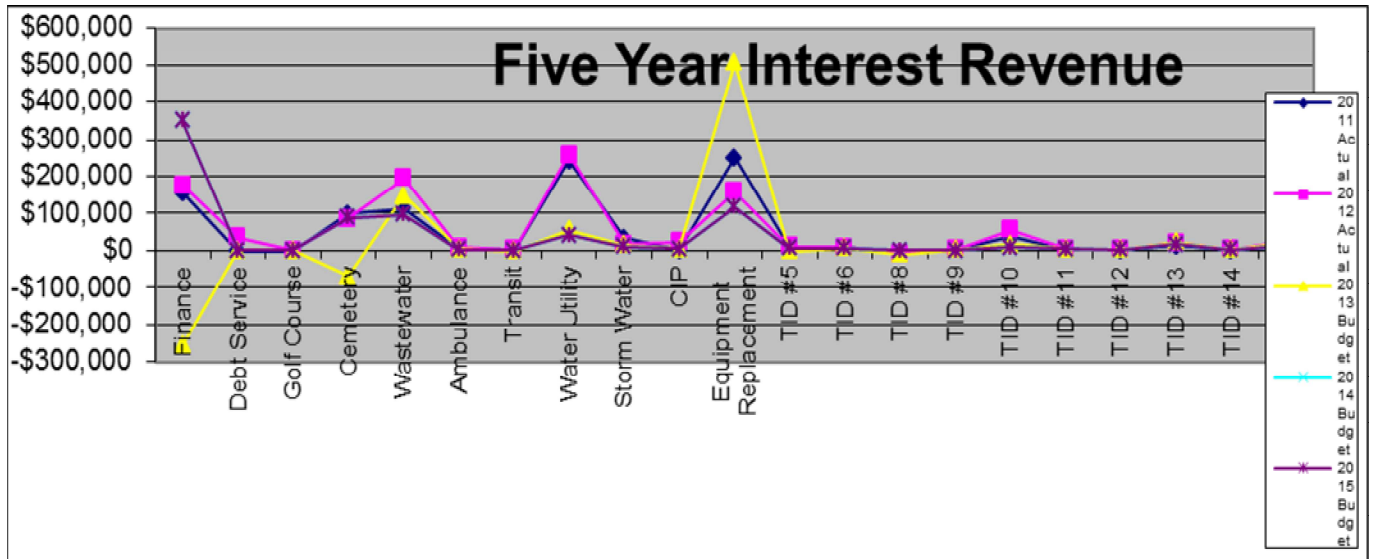
Transportation aids cover costs for items such as road maintenance, traffic enforcement and other costs.

The Beloit Transit system receives the highest percentage of State and Federal aid. Unfortunately, this revenue is reliant on the economy of the State of Wisconsin.



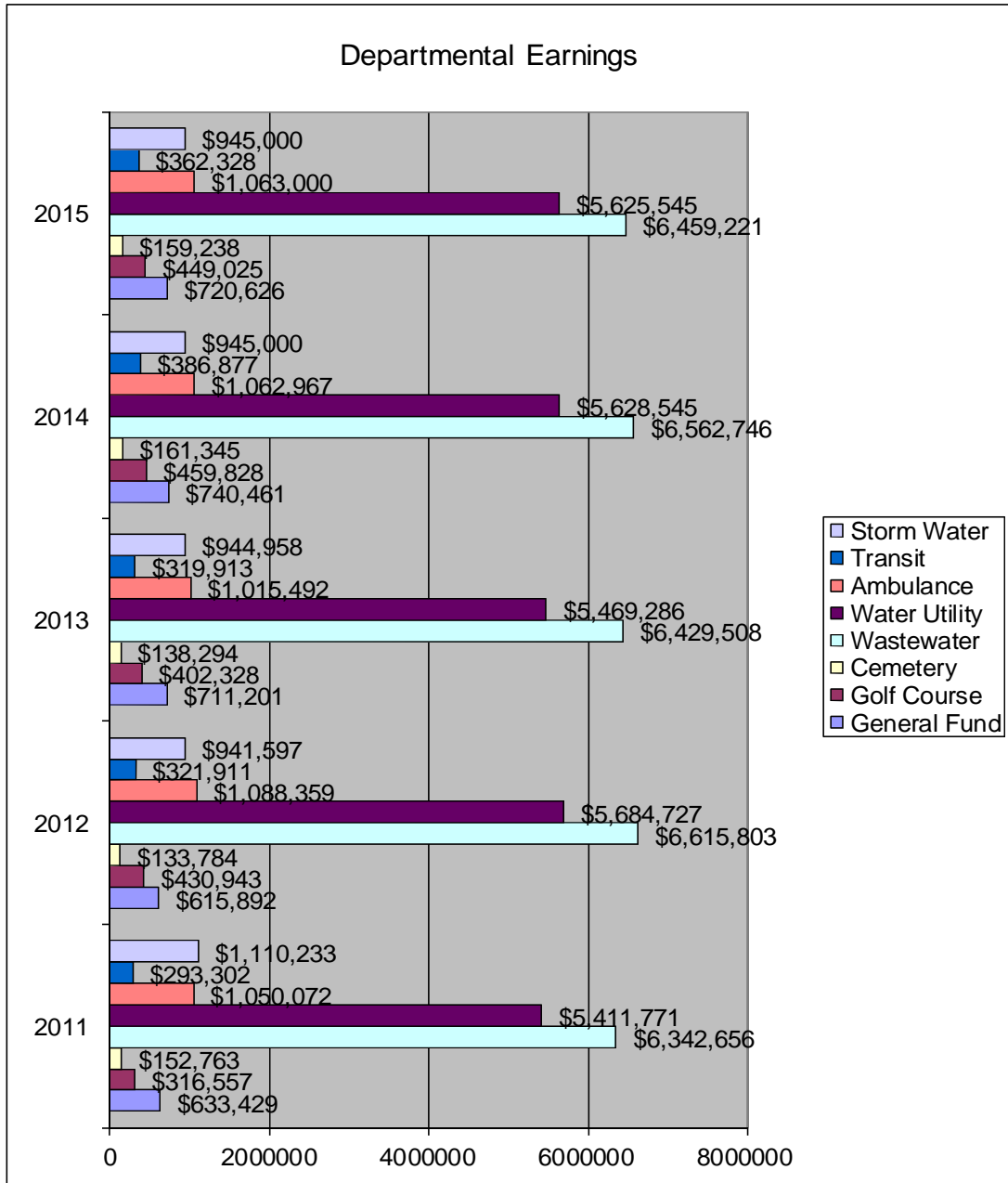
Cash & Property

Cash and property consists of rental payments for City land and interest earnings on City funds. Interest income is calculated using projected interest rates and historical investment portfolio performance. Interest revenues continue to fall due to declining interest rates. For instance, the most dramatic reduction in revenue is investment earnings. In 2007 investment income in the General Fund was \$884,000 and our 2015 Budget projection is \$350,100. The return on invested funds is at an all time low with record low interest rates and no foreseeable improvement is expected in 2015.



Departmental Earnings

Another major source of general fund revenue is departmental earnings. This category captures a wide variety of charges for over 50 different City Services such as recreation fees, inspection fees and police services. In most cases, trend analysis is used to estimate revenue based on prior year's collections. Where a fee change is adopted or a change in activity level is expected, the revenue estimate is adjusted accordingly. In total, the \$720,626 in revenue represents 2% of the general fund. Trend analysis is also used to forecast sales revenue from cemetery, golf, ambulance, storm water, water, and wastewater services. Fees are set by ordinance or resolution. Water utility rates are regulated by the Wisconsin Public Service Commission based on an authorized rate of return on rate base as defined by the PSC. The city's enterprise funds, wastewater, water, and storm water are able to offset expenses with their respective revenue; tax support is not required. Internal service funds represent a large portion of departmental earnings, however; these are created to serve internal City government needs. The revenue is largely generated by charges against benefiting departments, set to recover costs. User fees are impacted significantly by the economy. For example, an individual can avoid a user charge by consuming zero or less amounts of a service, commodity, or privilege, whereas; a homeowner cannot avoid property taxes.



Solid waste increased rates for extra containers of trash will cost \$1.50/item and appliances and bulky items will cost \$20.00/item.

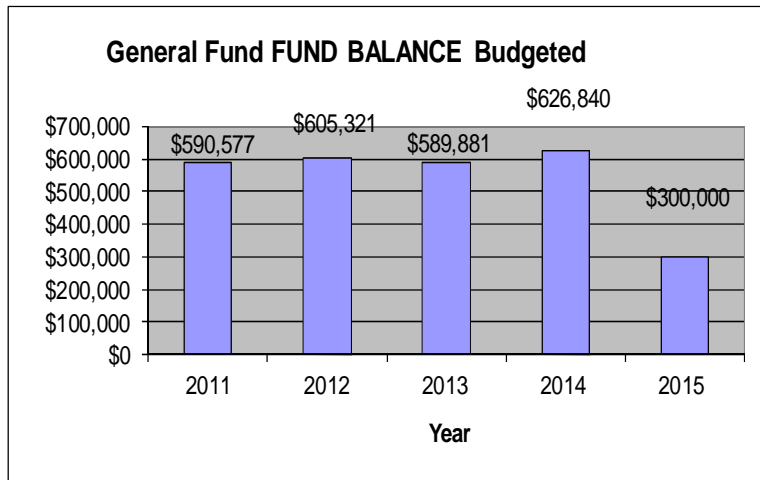
Other Revenues

Public water utilities within Wisconsin are assessed payments in lieu of taxes (PILOT) as the public equivalent to property taxes that would be charged to a privately owned water utility. Payment in lieu of taxes (PILOT) falls into this category, along with recoveries of prior year expenditures and program reimbursements. The Water Utility fund pays the general fund in lieu of taxes in addition to the Beloit Housing Authority. The BHA amount estimated for 2015 is \$9,000 and the Water Utility is \$906,000.

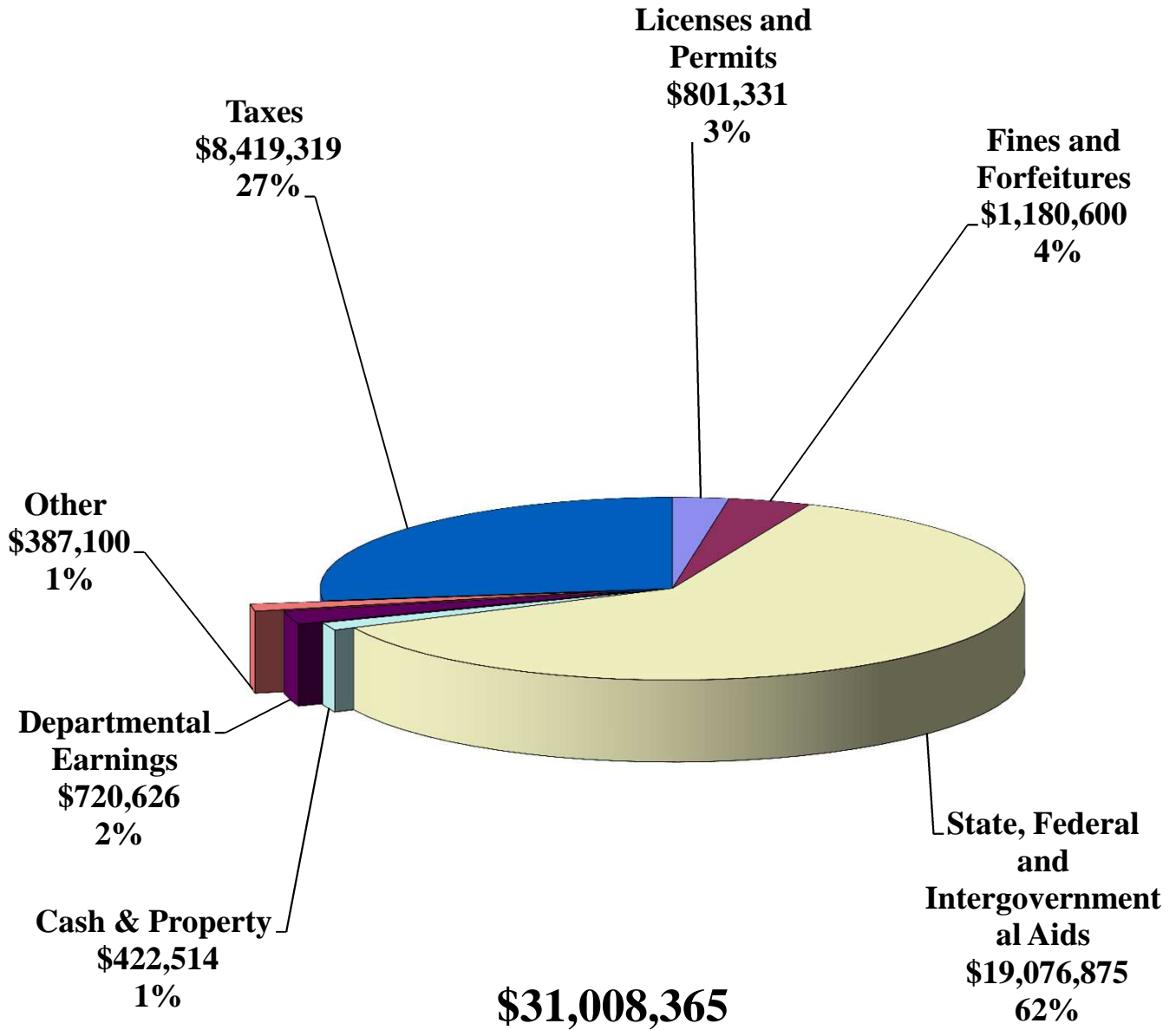
Other Funding Sources

Other funding sources include miscellaneous revenues, the largest of which are fund balance applied and transfers in from other funds. The City Council adopted Undesignated Fund Balance and Unrestricted Retained Earnings Policies in 2002. These policies outlined the lower limits for each category and established methods for applying amounts in excess of the minimum requirements. Beloit is

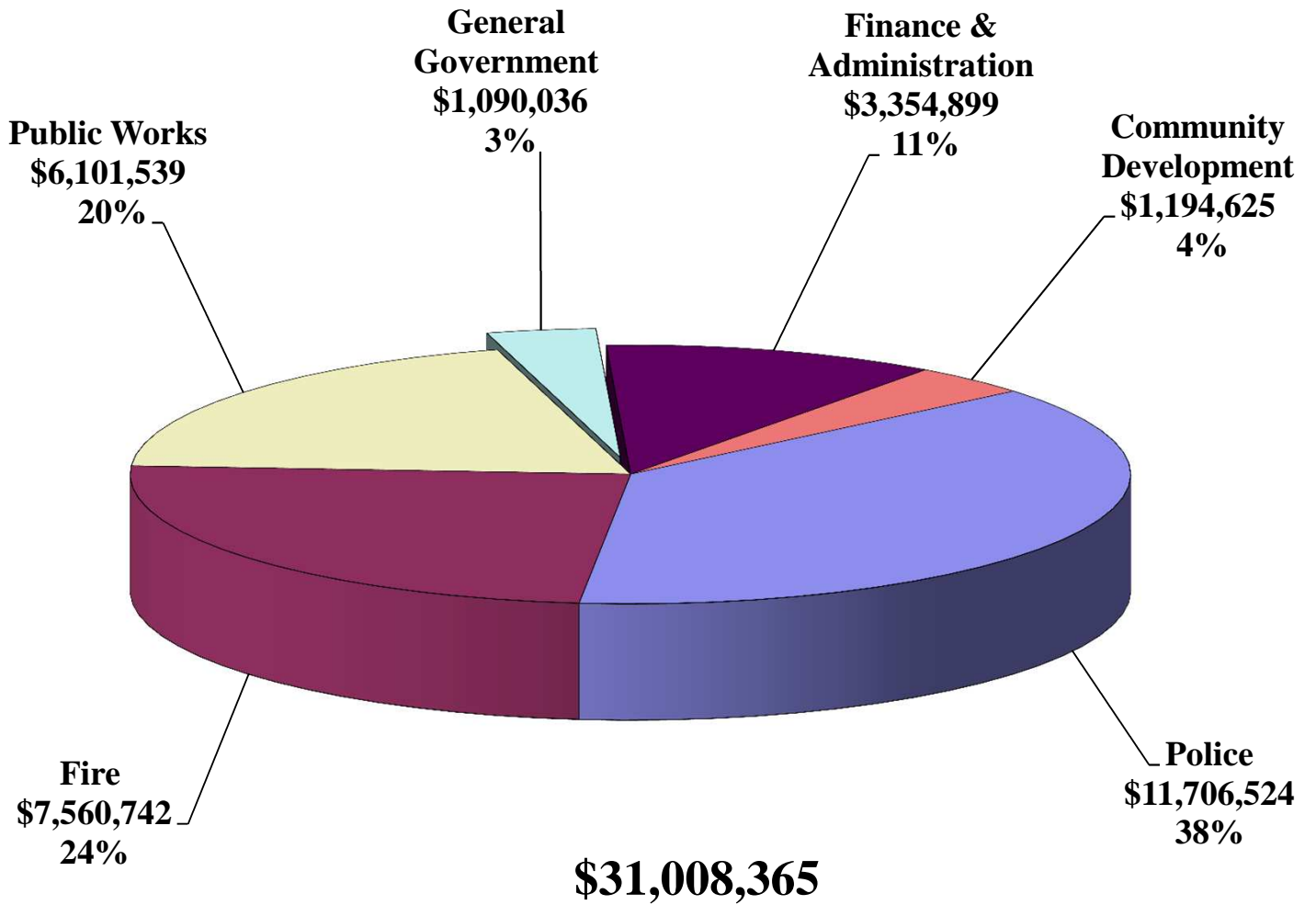
heavily dependent on the State's shared revenue program for funding its operations. Most of this payment, approximately \$14 million, is received in November. As a result, the City retains 3 months General Fund operating expenses or 15% of its operating revenues from special revenue, debt service, and general fund operations in a working capital reserve. However, through prudent financial management and additional State aid payments, the City has managed to reserve funds in excess of these minimums. For 2015 the City is budgeting \$300,000 in fund balance. For the 2014 budget, the City was comfortable budgeting \$600,000 of fund balance and still having some flexibility if future unforeseen events would arise. In the early months of 2014 two such events occurred; a grievance settlement with the fire union and an extended snow and ice season. Both of these events had a direct negative impact on the fund balance. That said, for 2015, the amount of fund balance used in the General Fund was limited to \$300,000, which is available for the City to use and still keep the balance compliant with current policy.



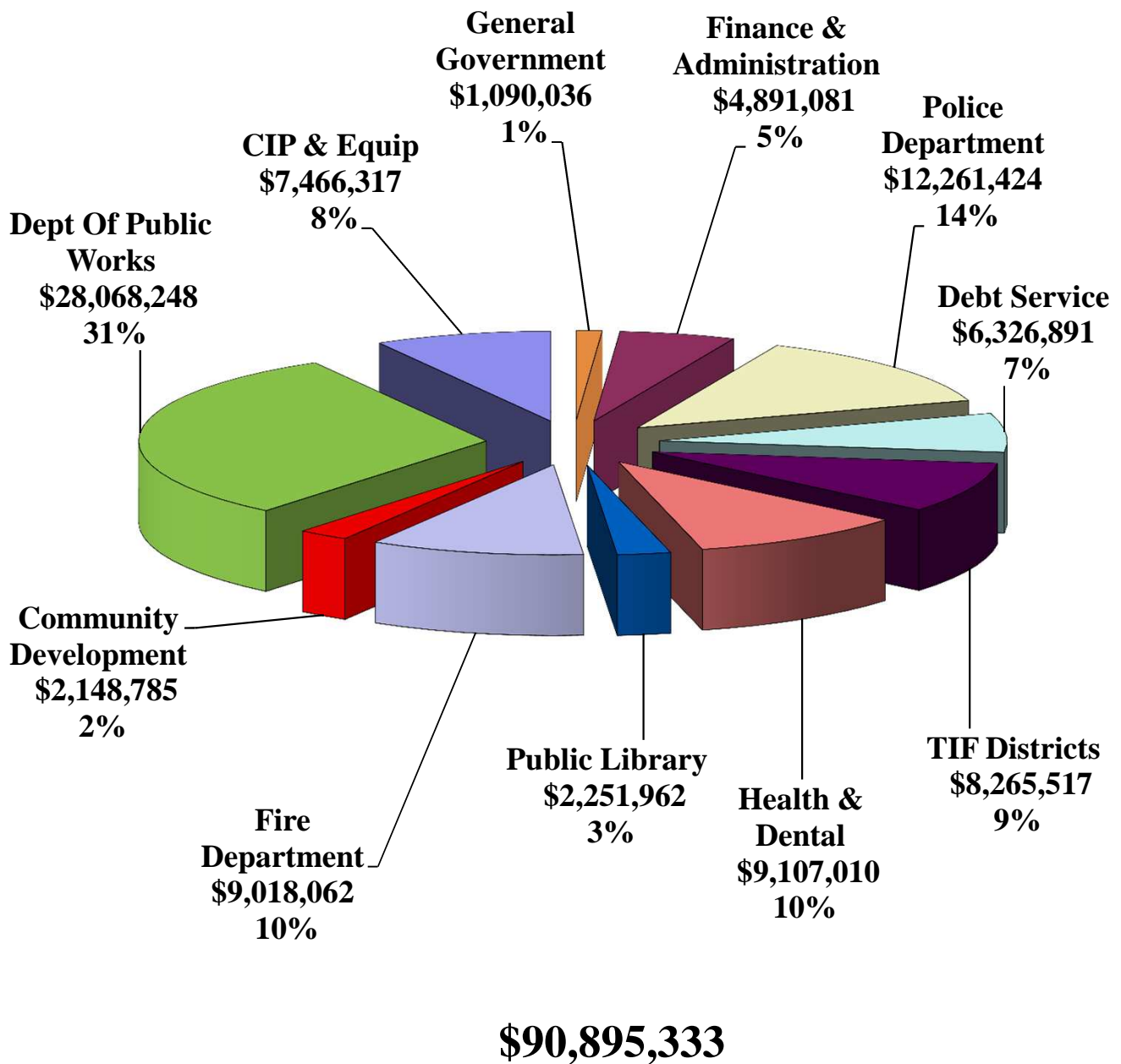
2015 City of Beloit General Fund Revenues



**2015 City of Beloit
General Fund
Expenditures
Displayed by Department**



2015 City of Beloit Total Operating Expenditures Displayed by Department or Fund



FINANCIAL INFORMATION

Financial Reports

The City prepares an annual comprehensive financial report (CAFR), which is independently audited. The CAFR is prepared in accordance with government accounting and financial reporting standards and is comprised of government wide statements, fund financial statements, and notes to the financial statements. The report also contains other supplementary information.

The government wide statements are reported using the economic resources measurement focus and accrual basis of accounting. The fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Beloit for its comprehensive annual financial report for the fiscal year ended December 31, 2012. This was the City's ninth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and have submitted it to the GFOA to determine its eligibility for another certificate. Copies of the City's 2013 CAFR and the 2015 Budget are available upon request from the City and can also be found on the City's website www.ci.beloit.wi.us.

Investment Policy

The City of Beloit adopted an Investment Policy in 1995 to establish fundamental rules for managing cash and investments. This policy was reviewed and updated by the Investment Committee and adopted by the City Council in 2002. A goal of the Investment Policy is to ensure that all revenues received by the City are promptly recorded, deposited, and invested if not immediately needed to meet obligations.

The City's Investment Policy seeks to ensure the preservation of capital in the overall portfolio. Investment objectives include liquidity, yield and maintaining the public trust. Safety of principal is the foremost objective and all investments are made in accordance with Wisconsin Statutes, Chapter 66. The City Finance Officer is charged with organizing and establishing procedures for effective cash management.

Approximately 40% of the City's investment portfolio is invested in cash equivalents and securities maturing in less than one year. Another 27% of the city's investment portfolio is invested in securities which have a one to five year maturity ranges. The remaining 33% of the City's investments mature in a five to thirty year maturity range.

A summary of holdings as of December 31, 2013, is as follows:

Local Government Investment Pool	\$ 13,898,359
Demand Deposits	\$ 7,149,566
Federal Agency Coupon Securities	\$ 7,095,689
Corporate Bonds	\$ 8,019,635
CD's	\$ 928,239
Municipal Bonds	\$ 6,808,428
TOTAL	\$ 43,899,916

PROPERTY VALUATIONS AND TAXES

Assessed and Equalized Values

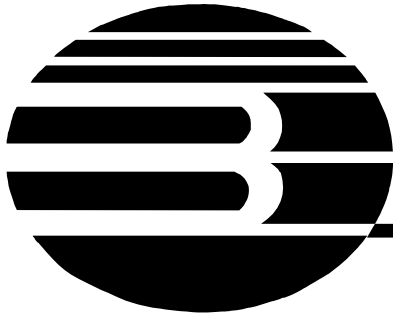
The Assessed Value is the value of taxable property upon which tax levies are spread. With the exception of manufacturing property, it is determined annually by the local assessor as of January 1st. The State Department of Revenue makes the annual assessment of all manufacturing property in the State.

The Equalized Value is determined by the Department of Revenue in order to maintain equity between municipalities and counties. The value represents the current market value of all the property in the taxing district. These certified values are used for apportioning county property taxes, public school taxes, and vocational school taxes as well as for distributing property tax relief.

Source: State of Wisconsin Department of Revenue.

Trend of Assessed and Equalized Values

Levy <u>Year</u>	Equalized Value <u>(w/out TID)</u>	Equalized Value <u>(w/ TID)</u>	Assessed Value <u>(w/out TID)</u>	Assessed Value <u>(w/ TID)</u>
2014	1,240,651,110	1,471,696,200	1,335,465,982	1,566,511,072
2013	1,164,673,610	1,377,134,000	1,365,934,010	1,578,394,350
2012	1,256,085,510	1,507,977,900	1,339,436,640	1,591,329,030
2011	1,305,702,910	1,558,718,400	1,303,996,900	1,557,012,390
2010	1,368,589,710	1,610,889,800	1,308,518,750	1,550,818,840
2009	1,473,376,210	1,744,186,100	1,425,265,166	1,684,264,540
2008	1,474,811,810	1,718,751,200	1,455,127,990	1,699,067,380
2007	1,421,012,310	1,630,887,400	1,454,833,440	1,664,708,530
2006	1,355,335,110	1,470,055,900	1,375,992,800	1,490,713,590
2005	1,300,634,910	1,387,616,400	1,291,712,700	1,378,694,190
2004	1,218,221,160	1,289,346,100	1,239,099,205	1,310,878,430



City of BELOIT, Wisconsin

2014 Payable 2015 Municipal Tax Levy - All Funds

	2013/2014 Adopted	2014/2015 Adopted	\$ Change	% Change
General Fund Levy	\$6,854,159	\$6,900,319	\$46,160	0.67%
Debt Service Levy	\$4,787,928	\$4,800,000	\$12,072	0.25%
Mass Transit Levy	\$534,367	\$584,719	\$50,352	9.42%
Public Library Levy	\$1,775,877	\$1,780,877	\$5,000	0.28%
Police Grant-OJAI Beat Patrol	\$62,000	\$40,000	(\$22,000)	-35.48%
Police Grant-School Resources	\$60,000	\$90,000	\$30,000	50.00%
Police Grant-Bulletproof Vest	\$3,500	\$0	(\$3,500)	-100.00%
Engineering Grant-MPO Traffic	\$26,000	\$26,000	\$0	0.00%
Golf Course	\$50,000	\$50,000	\$0	0.00%
Cemetery	\$28,114	\$28,114	\$0	0.00%
Total Property Tax Levy	\$14,181,945	\$14,300,029	\$118,084	0.83%
Assessed Value	1,578,394,350	1,566,511,072	(\$11,883,278)	-0.75%
Tax Rate WO/TIF	\$8.985	\$9.129	\$0.144	1.60%
Tax Rate W/TIF	\$10.624	\$10.829	\$0.204	1.92%

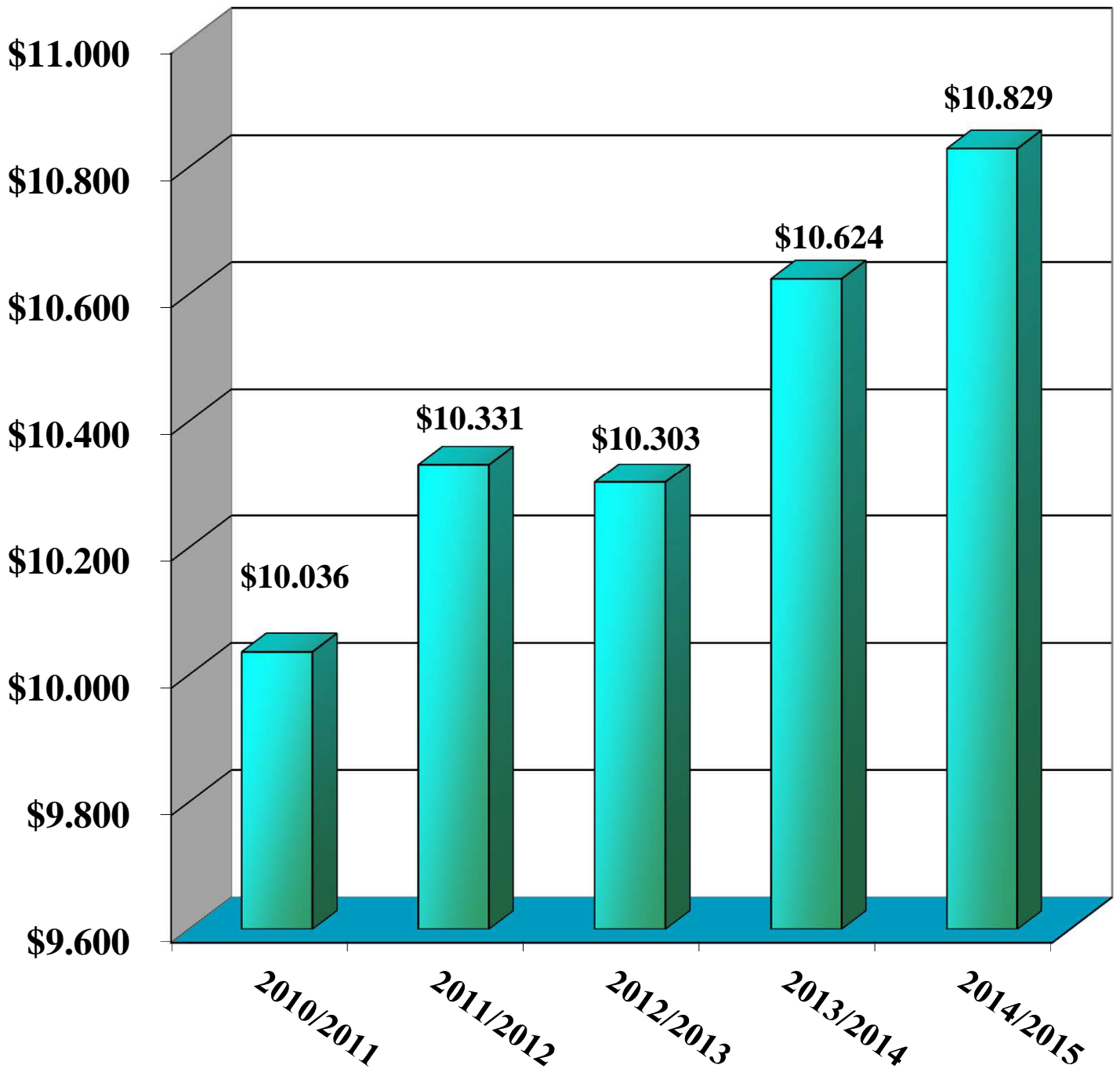


City of **BELOIT**, Wisconsin

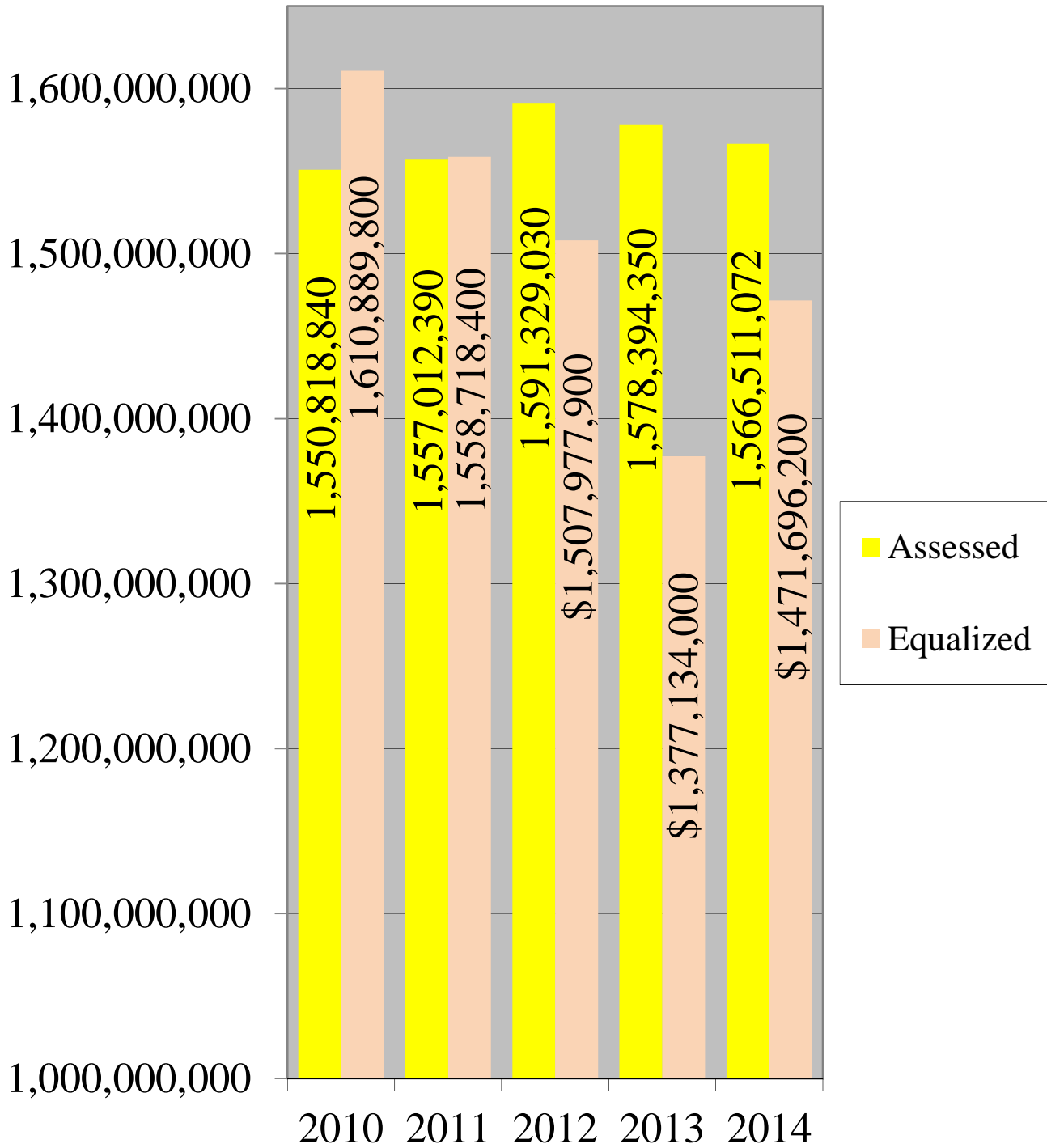
BUDGET & NET TAX LEVY DISTRIBUTION BY PURPOSE INCLUDING LEVIES ESTIMATED FROM OTHER TAXING DISTRICTS

<i>General Governmental Funds</i>	<i>2015 Budget</i>	<i>2014 Net Tax Levy</i>	<i>Rate Per \$1,000</i>	<i>Tax On \$77,100 Property</i>	<i>Tax On \$100,000 Property</i>
CITY COUNCIL	\$ 49,341	\$ 12,122	\$ 0.0078	\$ 0.60	\$ 0.78
CITY MANAGER	\$ 341,145	\$ 83,812	\$ 0.0539	\$ 4.16	\$ 5.39
CITY ATTORNEY	\$ 447,947	\$ 110,051	\$ 0.0708	\$ 5.46	\$ 7.08
ECONOMIC DEVELOPMENT	\$ 251,603	\$ 61,813	\$ 0.0398	\$ 3.07	\$ 3.98
FINANCE AND ADMINISTRATION	\$ 3,354,899	\$ 824,223	\$ 0.5301	\$ 40.87	\$ 53.01
POLICE DEPARTMENT	\$ 11,706,524	\$ 2,876,030	\$ 1.8498	\$ 142.62	\$ 184.98
FIRE DEPARTMENT	\$ 7,560,742	\$ 1,857,505	\$ 1.1947	\$ 92.11	\$ 119.47
COMMUNITY DEVELOPMENT	\$ 1,194,625	\$ 293,493	\$ 0.1888	\$ 14.55	\$ 18.88
DEPARTMENT OF PUBLIC WORKS	\$ 6,101,539	\$ 1,499,011	\$ 0.9641	\$ 74.33	\$ 96.41
TOTAL GENERAL FUND LEVY	\$ 31,008,365	\$ 6,900,319	\$ 4.4381	\$ 342.18	\$ 443.81
SUPPORT TO OTHER FUNDS	\$ 818,833	\$ 818,833	\$ 0.5227	\$ 40.30	\$ 52.27
LIBRARY	\$ 2,251,962	\$ 1,780,877	\$ 1.1368	\$ 87.65	\$ 113.68
GENERAL OBLIGATION DEBT SERVICE	\$ 6,326,891	\$ 4,800,000	\$ 3.0641	\$ 236.24	\$ 306.41
TOTAL GENERAL GOVERNMENTAL FUNDS	\$ 40,406,051	\$ 14,300,029	\$ 9.1286	\$ 703.81	\$ 912.86
TAX INCREMENTAL LEVY (CITY)		\$2,663,079	\$ 1.7000	\$ 131.07	\$ 170.00
TOTAL CITY LEVY	\$ 40,406,051	\$ 16,963,108	\$ 10.8286	\$ 834.88	\$ 1,082.86

City of Beloit Property Tax Rates 2010-2014

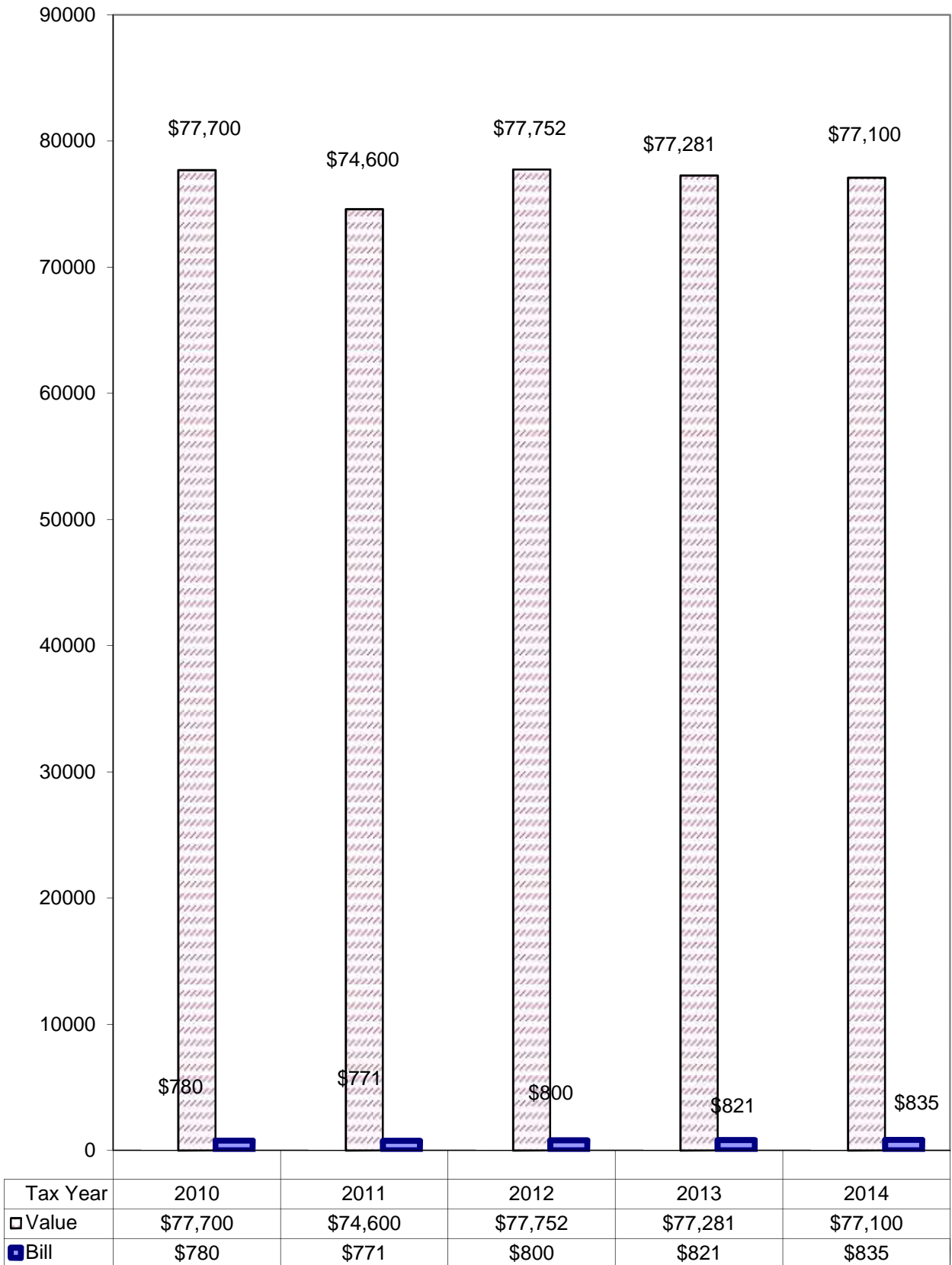


Tax Base Growth for City of Beloit 2010-2014



		Top 25 Taxpayers									
YEAR 2014		Residential & Commerical	Manufacturing	Total							
Total City of Beloit Assessment		\$1,364,714,862	\$189,059,100	\$1,553,773,962							
RAnk	Taxpayer Name	Type of Business	2009	2010	2011	2012	2013	2014	% of Total Value		
1	ABC Supply/Hendricks	Wholesale Distribution	\$67,878,356	\$63,466,540	\$64,858,290	\$66,925,603	\$68,423,490	\$73,431,530	5.38%		
2	Kerry Ingredients	Mfg of Food Additives	\$48,726,130	\$51,218,100	\$52,029,600	\$37,479,100	\$41,871,200	\$42,911,300	3.14%		
3	Staples Contract & Commercial LLC	Fullfilment Center	\$33,597,506	\$34,139,420	\$32,901,090	\$35,383,980	\$34,688,370	\$34,571,410	2.53%		
4	Frito Lay Inc	Food Processor	\$23,159,100	\$22,261,600	\$23,157,600	\$23,514,800	\$23,804,100	\$22,735,800	1.67%		
5	Kettle Foods	Food Processor	\$9,284,500	\$8,921,100	\$9,609,300	\$43,405,000	\$18,651,200	\$18,084,000	1.33%		
6	Beloit Health Systems	Health Services	\$14,826,239	\$14,866,820	\$14,982,640	\$15,711,290	\$15,671,710	\$15,815,060	1.16%		
7	Walmart	Retailer	\$14,964,550	\$16,322,510	\$16,099,650	\$15,959,880	\$15,726,620	\$15,491,790	1.14%		
8	Woodmans	Retail Grocer	\$14,845,588	\$14,643,250	\$13,058,910	\$13,494,950	\$14,102,460	\$14,963,960	1.10%		
9	McGuire/Morgan Square	Developer of Commercial Prop.	\$10,964,500	\$10,099,400	\$10,880,000	\$10,461,300	\$11,166,100	\$12,008,700	0.88%		
10	Genencor International Wisconsin Inc	Mfg of Food & Bev Additives	\$8,975,900	\$8,778,700	\$9,352,800	\$10,083,400	\$10,459,400	\$11,739,700	0.86%		
11	Hawks Ridge Apartments LLC	Apartment Rentals	\$11,717,610	\$11,711,350	\$11,704,550	\$11,699,260	\$11,695,020	\$11,690,640	0.86%		
12	Menards	Retailer	\$16,524,372	\$16,076,710	\$15,834,460	\$15,770,320	\$10,666,960	\$10,500,560	0.77%		
13	Jacobson Beloit LLC	Southeastern Container	\$14,259,300	\$12,825,000	\$13,131,500	\$12,419,700	\$12,416,400	\$10,046,200	0.74%		
14	Hormel Corporation	Food Processor	\$9,425,600	\$9,228,000	\$8,791,600	\$8,832,700	\$8,748,200	\$9,276,100	0.68%		
15	Walgreens	Retail Services	\$7,194,928	\$7,082,040	\$12,679,810	\$12,585,170	\$12,528,020	\$8,061,040	0.59%		
16	One Reynolds Drive LLC	Warehouse						\$7,722,000	0.57%		
17	Pilot Oil/Canterbury Joint Vent.	Truck Plaza	\$7,019,424	\$7,029,360	\$6,983,020	\$6,989,530	\$6,976,080	\$7,387,310	0.54%		
18	McBain Enterprises/Amusement Brokers	New for 2004	\$8,548,785	\$8,421,630	\$8,421,580	\$7,711,150	\$7,809,450	\$7,108,710	0.52%		
19	First National Bank/Centre One	Banking			\$6,288,480	\$5,997,620	\$6,330,230	\$6,961,110	0.51%		
20	Douglas Cash	Rental Properties	\$6,053,300	\$5,439,760	\$5,620,600	\$5,656,500	\$5,808,800	\$5,815,450	0.43%		
21	James & Lois Guenther	Gateway Apts	\$6,743,887	\$5,759,690	\$5,743,460	\$6,631,300	\$5,720,750	\$5,710,200	0.42%		
22	Lee Gunderson	CBRF/Nursing Home		\$5,517,140	\$5,675,070	\$5,726,880	\$5,715,560	\$5,698,070	0.42%		
23	Unicare Homes Inc	Nursing Home/Assisted Living	\$5,847,660	\$5,808,180	\$5,766,730	\$5,749,840	\$5,733,350	\$5,697,770	0.42%		
24	Bombardier Motor Corporation	Manufacturer		\$5,388,800	\$5,568,700	\$5,636,100	\$5,515,900	\$5,589,900	0.41%		
25	Shopko	Retail	\$5,926,777	\$5,918,140	\$5,198,400	\$5,204,020	\$5,205,100	\$5,028,000	0.37%		
26	Regal Beloit Corporation		\$7,458,910	\$7,243,070	\$7,168,390	\$7,111,310	\$7,067,830	\$4,953,120	0.36%		
27	Enpro	Manufacturer				\$5,534,500	\$5,065,700	\$4,942,100	0.36%		
Total Value In Top 25 & Percent of Tax Base			\$286,064,566	\$363,162,510	\$306,647,940	\$334,749,600	\$309,144,510	\$310,510,000			
These values are preliminary.											
* Manufacturing Values are subject to change*											

Taxes Paid / Average Home Value Municipal Portion Only



COMPARATIVE SUMMARY ANALYSIS OF
MUNICIPAL TAX LEVIES

	2010 Levy	2011 Levy	2012 Levy	2013 Levy	2014 Levy	2014 Increase (Decrease)	2014 % Increase
General Fund Expenditures	\$30,142,264	\$29,692,771	\$30,563,296	\$30,893,400	\$31,008,365	\$114,965	0.37%
Less: General Fund Revenues*	\$23,984,011	\$23,534,518	\$23,826,960	\$24,039,241	\$24,108,046	\$68,805	0.29%
Net General Fund Levy	\$ 6,158,253	\$ 6,158,253	\$ 6,736,336	\$ 6,854,159	\$ 6,900,319	\$46,160	0.67%
Net Debt Service Levy	\$ 4,573,523	\$ 4,873,523	\$ 4,445,195	\$ 4,787,928	\$ 4,800,000	\$12,072	0.25%
Other Funds Levy	\$593,256	\$562,256	\$579,367	\$638,481	\$688,833	\$50,352	7.89%
Ambulance Levy	\$0	\$0	\$0			\$0	#DIV/0!
Police Special Grant Levy	\$137,500	\$119,500	\$119,500	\$125,500	\$130,000	\$4,500	3.59%
Public Library Levy	\$1,760,877	\$1,760,877	\$1,775,877	\$1,775,877	\$1,780,877	\$5,000	0.28%
Total General Property Tax Levy	\$13,223,409	\$13,474,409	\$13,656,275	\$14,181,945	\$14,300,029	\$118,084	0.83%
Municipal Share-TIF Levy	\$ 2,341,120	\$ 2,611,034	\$ 2,738,597	\$ 2,587,078	\$ 2,663,079	\$76,001	2.94%
Gross Municipal Levy	\$15,564,529	\$16,085,443	\$16,394,872	\$16,769,023	\$16,963,108	\$194,085	1.16%
Assessed Value (W/TID)	\$1,550,818,840	\$1,557,012,390	\$1,591,329,030	\$1,578,394,350	\$1,566,511,072	(\$11,883,278)	-0.75%
TAX RATE							
(PER \$1,000 ASSESSED VALUE)							
General Fund Operations	\$3.971	\$3.955	\$4.233	\$4.342	\$4.405	\$0.062	1.44%
Other Funds	\$0.383	\$0.361	\$0.364	\$0.405	\$0.440	\$0.035	8.70%
Ambulance Services	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	
Police Special Grants	\$0.089	\$0.077	\$0.075	\$0.080	\$0.083	\$0.003	4.37%
Debt Service Fund	\$2.949	\$3.130	\$2.793	\$3.033	\$3.064	\$0.031	1.01%
Public Library	\$1.135	\$1.131	\$1.116	\$1.125	\$1.137	\$0.012	1.04%
Total General Property Tax Rate	\$8.527	\$8.654	\$8.582	\$8.985	\$9.129	\$0.144	1.60%
TIF Tax Rate (Municipal Share)	\$1.510	\$1.677	\$1.721	\$1.639	\$1.700	\$0.061	3.72%
Total Municipal Rate	\$10.036	\$10.331	\$10.303	\$10.624	\$10.829	\$0.204	1.92%
Prior Year Comparison							
Rate per \$1,000							
Increase (Decrease)	\$1.623	\$0.295	-\$0.028	\$0.321	\$0.204		
Percent Change	19.29%	2.94%	-0.27%	3.12%	1.92%		

*excluding property tax revenues

Tax Incremental Districts of the City of Beloit

	<u>TID #5</u>	<u>TID #6</u>	<u>TID #8</u>	<u>TID #9</u>	<u>TID #10</u>	<u>TID #11</u>	<u>TID #12</u>	<u>TID #13</u>	<u>TID #14</u>	<u>Totals</u>
Creation Date	1/1/90	1/1/91	1/1/95	1/1/98	1/1/01	1/1/02	1/1/03	1/1/05	1/1/07	
Resolution Date	9/24/90	9/3/91	8/2/95	7/7/98	10/16/00	10/1/01	9/2/03	9/12/05	9/4/07	
Last Date to Incur Project Costs	9/24/12	9/3/13	8/2/17	7/7/20	10/16/18	10/1/19	9/2/21	9/12/20	9/4/29	
Dissolution Date	9/24/17	9/3/18	8/2/22	7/7/25	10/16/23	10/1/24	9/2/26	9/12/25	9/4/34	
Base Value	\$ 26,241,710	\$ 14,073,100	\$ 1,646,300	\$ 3,666,300	\$ 1,763,400	\$ 1,963,200	\$ 795,300	\$ 23,854,500	\$ 10,510,700	\$ 84,514,510
Equalized Value										
1988										\$ -
1989										\$ -
1990	\$ 26,167,010									\$ 26,167,010
1991	\$ 27,516,100	\$ 13,487,400								\$ 41,003,500
1992	\$ 28,810,800	\$ 15,755,300								\$ 44,566,100
1993	\$ 30,373,100	\$ 12,869,900								\$ 43,243,000
1994	\$ 30,360,500	\$ 12,257,400								\$ 42,617,900
1995	\$ 32,504,000	\$ 14,174,500	\$ 1,646,300							\$ 48,324,800
1996	\$ 35,757,900	\$ 21,055,800	\$ 1,432,300							\$ 58,246,000
1997	\$ 40,246,300	\$ 22,567,200	\$ 1,495,100							\$ 64,308,600
1998	\$ 41,303,800	\$ 24,164,100	\$ 2,729,000	\$ 3,666,300						\$ 71,863,200
1999	\$ 42,803,100	\$ 26,274,900	\$ 2,856,600	\$ 3,557,100						\$ 75,491,700
2000	\$ 44,712,600	\$ 26,056,500	\$ 2,753,200	\$ 3,513,600						\$ 77,035,900
2001	\$ 46,821,100	\$ 28,403,000	\$ 2,856,800	\$ 3,912,000	\$ 357,900					\$ 82,350,800
2002	\$ 52,963,500	\$ 29,236,400	\$ 2,796,500	\$ 3,721,800	\$ 259,700					\$ 88,977,900
2003	\$ 54,580,400	\$ 32,090,600	\$ 2,890,300	\$ 3,918,700	\$ 57,900	\$ 3,990,100				\$ 97,528,000
2004	\$ 55,885,900	\$ 33,972,200	\$ 2,925,300	\$ 3,555,000	\$ 5,559,800	\$ 3,973,700	\$ 789,300			\$ 106,661,200
2005	\$ 60,024,300	\$ 36,591,700	\$ 3,019,000	\$ 3,979,800	\$ 13,760,000	\$ 3,945,000	\$ 1,772,100			\$ 123,091,900
2006	\$ 64,682,400	\$ 40,132,800	\$ 4,902,900	\$ 4,721,800	\$ 26,458,300	\$ 4,071,800	\$ 1,986,000	\$ 26,271,900		\$ 173,227,900
2007	\$ 73,434,700	\$ 47,274,600	\$ 6,525,500	\$ 5,005,900	\$ 77,100,900	\$ 4,079,000	\$ 4,122,900	\$ 50,861,100		\$ 268,404,600
2008	\$ 77,269,600	\$ 49,767,900	\$ 6,846,500	\$ 5,623,500	\$ 99,093,400	\$ 4,394,500	\$ 4,094,700	\$ 53,410,400	\$ 11,439,800	\$ 311,940,300
2009	\$ 76,200,300	\$ 53,462,200	\$ 6,776,800	\$ 5,678,300	\$ 138,507,100	\$ 5,532,400	\$ 3,561,000	\$ 52,638,400	\$ 13,150,100	\$ 355,506,600
2010	\$ 60,987,700	\$ 45,280,600	\$ 6,792,000	\$ 5,061,300	\$ 141,817,500	\$ 5,507,700	\$ 3,374,600	\$ 46,337,800	\$ 11,837,600	\$ 326,996,800
2011	\$ 63,965,100	\$ 46,458,600	\$ 7,086,000	\$ 6,790,500	\$ 142,509,900	\$ 6,005,200	\$ 3,448,300	\$ 47,691,100	\$ 13,575,300	\$ 337,530,000
2012	\$ 57,370,800	\$ 43,902,700	\$ 5,721,700	\$ 6,775,500	\$ 161,141,300	\$ 5,826,200	\$ 3,363,600	\$ 40,370,700	\$ 11,934,400	\$ 336,406,900
2013	\$ 51,945,600	\$ 40,526,800	\$ 5,336,400	\$ 6,198,800	\$ 137,556,400	\$ 9,010,300	\$ 3,561,200	\$ 31,465,700	\$ 11,373,700	\$ 296,974,900
2014	\$ 56,882,200	\$ 43,539,500	\$ 5,848,700	\$ 8,158,600	\$ 140,790,300	\$ 9,443,200	\$ 2,041,000	\$ 36,554,400	\$ 12,301,700	
Increment Value	\$ 30,640,490	\$ 29,466,400	\$ 4,202,400	\$ 4,492,300	\$ 139,026,900	\$ 7,480,000	\$ 1,245,700	\$ 12,699,900	\$ 1,791,000	\$ (84,514,510)
Tax Increment	\$ 938,675.49	\$ 902,707.08	\$ 128,741.08	\$ 137,622.21	\$ 4,305,652.32	\$ 229,150.79	\$ 38,162.19	\$ 389,063.13	\$ 54,867.52	\$ 7,124,641.81