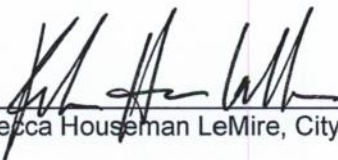


**PROCEEDINGS OF THE BELOIT CITY COUNCIL  
Special Joint Meeting with the  
Greater Beloit Economic Development Corporation Executive Committee  
605 Eclipse Boulevard, Beloit, WI 53511  
Monday, February 23, 2015**

Presiding: Mark Spreitzer  
Present: Sheila De Forest, Charles M. Haynes Regina D. Hendrix (arrived at 6:13 p.m.), and  
Chuck Kincaid  
Absent: Ana Kelly and David F. Luebke

1. Councilor Spreitzer called the meeting to order at 6:09 p.m. in the Community Room at the Beloit Public Library.
2. GBEDC President Jeff Klett called the meeting of the GBEDC Executive Committee to order.
3. Economic Development Director Andrew Janke presented a resolution approving the **First Amendment to the Development Agreement** between the City of Beloit, the Greater Beloit Economic Development Corporation and Pratt Industries, Inc. He indicated that the new site for this development is 1405 Gateway Boulevard, near the intersection of Gateway Boulevard and Colley Road. Councilor De Forest asked if the City will be responsible for the job growth required for the TEA Grant, and Mr. Janke said that there will be parallel agreements between the City of Beloit and the Wisconsin Department of Transportation and the City of Beloit and Pratt Industries regarding the job creation requirements. Mr. Janke said that the jobs created by Chicago Fittings may also be used toward the requirement. Councilor Haynes made a motion to adopt the resolution, and Councilor De Forest seconded. The motion carried 5-0. Mr. Anderson made a motion to adopt the GBEDC's resolution, and Mr. Finley seconded. The motion carried 7-0. File 8670
4. Mr. Janke presented a resolution authorizing the City Manager to submit an application for a **Transportation Economic Assistance (TEA) Grant** from the Wisconsin Department of Transportation. Councilor De Forest made a motion to adopt the resolution, and Councilor Haynes seconded. The motion carried 5-0. File 8670
5. Mr. Janke presented a GBEDC resolution approving a **First Amendment to the Grant Agreement** between the Greater Beloit Economic Development Corporation and Pratt Industries, Inc. Mr. Finley made a motion to adopt the resolution, and Mr. Klobucar seconded. The motion carried 6-0, with Mr. McKearn abstaining.
6. At 6:28 p.m., Councilor Hendrix made a motion to adjourn the meeting, and Councilor De Forest seconded. The motion carried. The GBEDC also adjourned.

  
Rebecca Houseman LeMire, City Clerk