



**NOTICE AND AGENDA**

**Beloit City Council**

Special Meeting

Monday, June 22, 2015

3:00 p.m.

Engineering and Utilities Building

2400 Springbrook Court

Beloit, WI 53511

CALL OF MEETING OF CITY OF БЕLOIT COUNCIL  
CITY OF БЕLOIT, WISCONSIN

**NOTICE IS HEREBY GIVEN** that in accordance with Section 2.02(3) of City Code, a Special Meeting of the City Council of the City of Beloit, Rock County, Wisconsin, is being called.

1. Roll call
2. Resolution amending the 2015 Tax Increment District #10 Budget to include a project to incentivize Pratt Industries (Janke)
3. Resolution amending the 2015 Tax Increment District #14 Budget to include a project to purchase properties located at 940 Second Street, 42 Merrill Street, 957 Third Street, and 959 Third Street, Beloit Wisconsin (Janke)
4. The City Council will adjourn into closed session pursuant to Wisconsin Statute §19.85(1) (g) to confer with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved (Luther)
5. Adjournment

Lori S. Curtis Luther, City Manager

Dated: June 19, 2015

Lorena Rae Stottler

City Clerk

\*\*Please note that, upon reasonable notice, at least 24 hours in advance, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. For additional information to request this service, please contact the City Clerk's Office at 364-6680, 100 State Street, Beloit, WI 53511.

**RESOLUTION AMENDING THE 2015 TAX INCREMENT DISTRICT #10 BUDGET  
TO INCLUDE A PROJECT TO INCENTIVIZE PRATT INDUSTRIES**

**WHEREAS**, City Council approved a resolution on approving a development agreement with Pratt Industries on December 22, 2014 and a resolution amending that development agreement on February 23, 2015, and;

**WHEREAS**, the approved development agreement included a provision to provide Pratt with a site preparation grant in the amount of \$400,000, and;

**WHEREAS**, Pratt has provided evidence satisfactory to the City that it has made site preparation expenses in excess of \$400,000 and;

**WHEREAS**, the adopted tax increment district #10 budget for 2015 did not include this project, and;

**NOW, THEREFORE BE IT RESOLVED**, that funding for the project, the 2015 Tax Increment District #10 budget is amended, and an additional appropriation is authorized as follows:

<b><u>FUNDING SOURCES:</u></b>	<b><u>Original</u></b>	<b><u>Amended</u></b>	<b><u>Difference</u></b>
50619705 – 4999 – 2015 Fund Balance	\$ 0	\$ 400,000	\$ 400,000
<b>TOTAL FUNDING SOURCES</b>	<b>\$ 0</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>
<b><u>EXPENDITURES:</u></b>	<b><u>Original</u></b>	<b><u>Amended</u></b>	<b><u>Difference</u></b>
50619705 – 5563 – 2015 Buildings/Construction	\$820,211	\$1,220,211	\$ 400,000
<b>TOTAL EXPENDITURES</b>	<b><u>\$820,211</u></b>	<b><u>\$1,220,211</u></b>	<b><u>\$ 400,000</u></b>

Dated at Beloit, Wisconsin this 22nd day of June, 2015.

City Council of the City of Beloit

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Charles M. Haynes, Council President

ATTEST:

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Lorena Rae Stottler, City Clerk

**RESOLUTION AMENDING THE 2015 TAX INCREMENT DISTRICT #14 BUDGET  
TO INCLUDE A PROJECT TO PURCHASE PROPERTIES LOCATED AT 940 SECOND  
STREET, 42 MERRILL STREET, 957 THIRD STREET, AND 959 THIRD STREET, БЕЛОIT,  
WISCONSIN**

**WHEREAS**, the City, in cooperation with Beloit 2020, has acquired properties on the west bank of the Rock River between Merrill and Liberty for parkland and open space in the past which resulted in the formation of Riverside Park - West; and

**WHEREAS**, the City has been approached by Glendora Hamilton, the owner of four properties directly south of Riverside Park – West, who is interested in selling her properties located at 940 Second Street, 42 Merrill Street, 957 Third Street, and 959 Third Street to the City; and

**WHEREAS**, City Council of the City of Beloit, Rock County, Wisconsin, approved the Residential Offers to Purchase for 940 Second Street, 42 Merrill Street, 957 Third Street, and 959 Third Street, at its May 4, 2015 Regular Meeting; and

**WHEREAS**, the adopted Tax Incremental District #14 budget for 2015 did not include this project, and;

**NOW, THEREFORE BE IT RESOLVED**, that funding for the project, the 2015 Tax Increment District #14 budget is amended, and an additional appropriation is authorized as follows:

<b><u>FUNDING SOURCES:</u></b>	<b><u>Original</u></b>	<b><u>Amended</u></b>	<b><u>Difference</u></b>
P54-4999-2015 Fund Balance	\$ 0	\$ 132,500	\$ 132,500
<b>TOTAL FUNDING SOURCES</b>	<b>\$ 0</b>	<b>\$ 132,500</b>	<b>\$ 132,500</b>
<b><u>EXPENDITURES:</u></b>	<b><u>Original</u></b>	<b><u>Amended</u></b>	<b><u>Difference</u></b>
P54-5511-2015 Buildings/Construction	\$ 0	\$ 132,500	\$ 132,500
<b>TOTAL EXPENDITURES</b>	<b>\$ 0</b>	<b>\$ 132,500</b>	<b>\$ 132,500</b>

Dated at Beloit, Wisconsin this 22nd day of June, 2015.

City Council of the City of Beloit

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Charles M. Haynes, Council President

ATTEST:

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Lorena Rae Stottler, City Clerk